

# Press Release

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## AXA Private Equity strengthens its leading position in the French energy sector with the Ardouval wind farm project

**Paris, July 19 2013.** Kallista<sup>1</sup>, the foremost independent French producer of wind energy, fully owned by AXA Private Equity, the leading European diversified private equity firm, announces that it has completed the wind farm project in the Ardouval Park, Seine-Maritime, France.

This project has been 100% equity financed and developed entirely in-house, demonstrating the quality and expertise of the Kallista teams. This farm, which includes five new Nordex wind turbine facilities, provides a production capacity of 12MW and is the first Greenfield project for Kallista since 2010.

This development, which follows the acquisition of two wind farms in Picardie, France, in May 2013, brings Kallista's operating wind capacity up to 321MW and consolidates its position as the leading independent French producer of wind energy.

The wind power capacity of Kallista has almost doubled since its acquisition by AXA Private Equity in 2009. AXA Private Equity's support has enabled Kallista to make a number of significant acquisitions during this time, including the Neoelectra Group in 2010 and Poweo ENR in 2011.

Frédéric Roche, Chief Executive Officer, Kallista Energy, said: "This project fits perfectly with our diversification strategy and further demonstrates our commitment to growth. It is testament to our close relationships with local representatives and everyone directly impacted by our projects and administration, all of whom contribute to our ongoing geographical development. Thanks to the quality of our teams and our long-term partnership with AXA Private Equity, we are in an excellent position to continue our growth."

Mathias Burghardt, Head of Infrastructure at AXA Private Equity, added: "We are delighted to have supported Kallista with the financing for this new project, which demonstrates both the quality of the Kallista team and its extensive expertise in wind energy. AXA Private Equity continues to be a key player in the renewable energy sector in Europe, with more than 700MW of wind, solar and hydraulic production under management."

### ABOUT AXA PRIVATE EQUITY

AXA Private Equity is a world leader in private equity, with assets of \$32 billion managed or advised in Europe, North America and Asia. The company offers its investors a wide choice of funds covering the full range of asset classes: Funds of Funds (primary, early secondary and secondary), Direct Funds including Infrastructure, Small and Mid-Market Enterprise Capital, Innovation & Growth, Co-Investment and Private Debt.

With offices in Beijing, Frankfurt, Jersey, London, Luxembourg, Milan, New York, Paris, Singapore, and Zurich, AXA Private Equity is committed to supporting companies in their long term growth by providing access to its international network. AXA Private Equity sets great store by the regularity and quality of its reporting on the performance of its funds and the performance of the companies in its portfolio, as a service to its investors.

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<sup>1</sup> Kallista Energy" and "Kallista Energy Investment"

## **ABOUT KALLISTA**

Kallista Energy is one of the leading wind energy producers in France. Kallista Energy is established in a number of French regions: Beauce, Bourgogne, Bretagne, Champagne-Ardenne, Languedoc-Roussillon, Lorraine, Normandie and Picardie. Kallista Energy is a member of France Energie Eolienne.

## **LIST OF PARTIES INVOLVED**

VSB Energies Nouvelles - Laurent Ruffin  
CGR Legal – Me H el ene Gelas  
Eoltech (Habib Leseney)

## **PRESS CONTACTS**

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