



ARDIAN

PRESS RELEASE

TRESCAL ANNOUNCES THREE ACQUISITIONS IN EUROPE, USA AND SOUTH AMERICA

Paris, December 10th 2015. Trescal, the international specialist in calibration services, announces the acquisition of three calibration companies: **Laboratorio MCI (Spain), Quality Systems Laboratory, Inc. (USA) and MEC Q (Brazil)**, representing a combined €8M additional turnover.

Laboratorio MCI's expertise and strong reputation in aeronautics and defense will strengthen Trescal offering to its Spanish customers in these industries. Its two laboratories, located in Toledo and Seville, complement the existing Trescal footprint in the country.

The acquisition of **Quality Systems Laboratory** provides Trescal with a presence in Florida, a key location for the aeronautics and life science industries. The company's market-leading technical skills in mass, scales, temperature and volume will enhance Trescal's efforts to secure new pharmaceutical accounts in the USA.

With 17 accredited domains and 5 laboratories across major industrial regions (São Paulo, Rio de Janeiro, Minas Gerais and Bahia), **MEC Q** is the leader of the Brazilian market, particularly active in the automotive and oil and gas industries. **MEC Q** founders, Mario Cia and Douglas Camargo, will stay in their current positions to help strengthen business growth over the coming years in South America.

Guillaume Caroit, General Secretary of Trescal Group, said: *"These acquisitions reflect our clear and constant strategy of being the world leader, globally positioned to serve our customers wherever they are located. Another acquisition is likely to be announced before the end of 2015."*

Thibault Basquin, Managing Director Ardian Mid Cap Buyout, added: *"These acquisitions are in keeping with Trescal's ambitious buy-and-build strategy, identifying key targets for its development in new markets and geographies."*

The deals were completed with the support of Trescal's majority shareholder, Ardian, the independent private investment company. Trescal has completed 13 build-ups since Ardian's takeover in July 2013.

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$50bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian's investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 380 employees working through twelve offices in Paris, London, Frankfurt, Milan, Madrid, Zurich, New York, San Francisco, Beijing, Singapore, Jersey and Luxembourg. The company offers its 433 investors a diversified choice of funds covering the full range of asset classes through Ardian Funds of Funds (comprising primary, early secondary and secondary activities), Ardian Private Debt, Ardian Direct Funds (comprising Ardian Mid Cap Buyout, Ardian Expansion, Ardian Growth and Ardian Co-Investment), Ardian Infrastructure, Ardian Real Estate and customized mandate solutions with Ardian Mandates.

www.ardian.com

ABOUT TRESICAL

Trescal, international specialist in calibration provides a broad range of services for the test and measuring equipment market. Trescal are represented in 19 countries: Austria, Belgium, Brazil, Czech Republic, Denmark, France, Germany, Italy, Luxemburg, Morocco, Singapore, Spain, Sweden, Switzerland, the Netherlands, United Kingdom, United States, Romania and Tunisia. Supplementing the standard technical services (verification, calibration and repair of T&M instruments), Trescal offer their expertise for the implementation and acquisition of measurement systems, customized equipment pool management software solutions, metrology and technical support, and training. Trescal operate in 80 owned calibration laboratories and employ circa 2,150 people across the world. Trescal service 29,000 customers in various sectors such as Defense, Aerospace, Aeronautics, Automotive, Power Generation & Utilities, Electronics Manufacturing, Communications and Medical & Chemistry. Trescal's Pro Forma sales reach 205 million Euros.

www.trescal.com

LIST OF PARTICIPANTS

TRESICAL: Olivier Delrieu, Guillaume Caroit, Federico Levenson, Léonard de La Hosseraye

ARDIAN: Thibault Basquin, Yann Bak, Arnaud Tardan, Edouard Level

DUE DILIGENCES

Laboratorios MCI

Financial and Tax: PriceWaterhouseCoopers (Alonso Velazquez)

Legal: Mariscal Abogados (Alberto Álvarez Marín)

Quality Systems Laboratory, Inc.

Financial: EY (Laurent Majubert)

Tax: Alvarez & Marsal (Alex Joya)

Legal: Hooper Hathaway (James Beuche, William Beuche)

MEC Q

Financial and Tax: Deloitte

Legal: De Luca, Derenusson, Schuttoff e Azevedo Advogados

Structuring: Arsene Taxand (David Chaumontet)

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