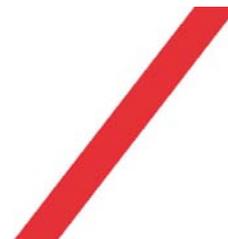


Press Release



AXA Private Equity and CDC Entreprises acquire stakes in Sibille Industrie

Paris, June 18th 2012 – AXA Private Equity, the leading European diversified private equity firm, and CDC Entreprises, involved here as a shareholder of the Strategic Investment Fund (FSI) program, a French government initiative to support growth companies, announce today that they have acquired minority stakes in Sibille Industrie, a European leader in the production and distribution of electrical safety equipment. This transaction follows Edmond de Rothschild Investment Partners' exit from the company. AXA Private Equity and CDC Entreprises will work closely with Frédéric Croulet, founder and CEO of Sibille Industrie, to implement the company's international growth strategy.

Established in 1970 in Montélimar, France, Sibille Industrie produces and distributes through its ESP division safety equipment for the operation of medium and high-voltage electricity lines (under the brands Alroc, MOS, Sibille Outillage, Fameca, Soreca, HPS, Electro PJP and CSA, for the products and Sibille Fameca electric (France), Segurinsa (Spain) and PLM (Germany) for the distribution companies), as well as maintenance products for the automotive and industrial sectors through its PSAI division (under the brands Getrac, Sodimac, SFDPI and HCT). The company has increased its annual turnover by more than 20%, going from €30 million in 2004 to €78 million in 2011. Its success has been based on organic growth and a selective build-up strategy within its two business divisions. Sibille Industrie currently employs 433 people, the majority in France, and has three commercial subsidiaries in Spain, Belgium and Germany.

AXA Private Equity and CDC Entreprises will use their substantial build-up expertise and international networks to support the development of Sibille Industrie as it seeks to double its turnover through significant internal and external growth, both in France and internationally where the company already achieves 40% of its business. With ten acquisitions completed during the last 10 years, Sibille Industrie aims to increase its range of products and brands to become the global leader in electrical safety equipment and the European leader in car maintenance products.

Frédéric Croulet, Chairman of the Board of Sibille Industrie, said: "We are delighted to welcome AXA Private Equity and CDC Entreprises as shareholders. Their teams have clearly demonstrated their ability to successfully develop companies like ours. The international scale of AXA Private Equity will be a key advantage in the future growth of our company."

Arnaud Dufer, Managing Director at AXA Private Equity, said: "Sibille Industrie has quickly become a major player in its sector, largely due to the strength of its management team led by Frédéric Croulet. Growth opportunities for the company are significant, particularly in emerging countries where the need for the construction and maintenance of electrical networks is great. We look forward to helping the team achieve their growth targets."

Nadia Sarri, Investment Director at CDC Entreprises, said: "The quality and skill of the CEO and his team at Sibille Industrie, combined with their high level of innovation, makes us very confident in the company's capacity to successfully develop new products and outlets."

ABOUT AXA PRIVATE EQUITY

AXA Private Equity is a leading private equity firm with US\$28 billion in managed assets and a global reach extending across Europe, North America and Asia. The firm offers investors the full spectrum of private equity services for every market segment: direct funds, infrastructure, small and mid market enterprise capital, innovation & growth, co-investment, funds of funds and private debt.

With offices in Paris, Frankfurt, London, New York, Singapore, Milan, Zurich, Vienna and Luxembourg, AXA Private Equity supports the development and long-term growth of its portfolio companies with sustainable growth strategies and by granting them access to the AXA international network. AXA Private Equity has earned the trust of its investors by regularly supplying them with transparent performance data on its funds and portfolio companies.

AXA Private Equity, Global Investments the European way

www.axaprivateequity.com

ABOUT CDC ENTREPRISES

CDC Entreprises is a management company authorized by the French Financial Markets Authority (AMF), 100% controlled by the Caisse des Dépôts. CDC Entreprises is a direct and indirect investor in SMEs, on a national and regional/local level, focusing on stages of development going from technology seed investments to small-cap buy-outs. The largest investor of the funds managed by CDC Entreprises is the Caisse des Dépôts group (including, *inter alia*, the Fonds Stratégique d'Investissement – FSI). Other investors include public and private financial institutions and corporate firms. The mission of CDC Entreprises is to encourage the emergence of companies experiencing strong and sustainable growth by strengthening their equity capital. The aggregate underlying portfolio of CDC Entreprises is composed of 3,000 companies, held either directly (through funds managed by CDC Entreprises) or indirectly (through 230 venture and expansion portfolio funds).

www.cdcentreprises.fr

ABOUT FSI

The FSI (Fonds Stratégique d'Investissement) is owned 51 per cent by the Caisse des Dépôts and 49 per cent by the French state. It makes equity investments taking minority positions in French companies with projects that create value and enhance competitiveness of the economy.

www.fonds-fsi.fr

LIST OF PARTICIPANTS

Purchasers

- AXA Private Equity: Arnaud Dufer, Alexis Lavailote, Paul de la Morinière
- CDC Entreprises: Nadia Sarri, Alexis Guinard, Fabienne Gérard

Advisors:

- Juridical, social and fiscal: Paul Hastings (Pascal de Moidrey, Arnaud Levasseur)
- Financial accounting: Eight Advisory (Stéphane Vanbergue, Bruno Raillard)
- Strategic, commercial: Advancy (Sébastien David, Luc Régnard)
- Insurance: Marsh (Jean-Marie Dargaignaratz, Yasmin Sour)
- Environment: Auriverde (Gilles Geoffroy)

Company

- Sibille Industrie: Frédéric Croulet, Raymond Ruch
- Legal advisor to the company Chorus council (Emmanuel Maitre)

Seller

- Edmond de Rothschild Investment Partners: Pierre-Michel Passy, Pierre-Yves Poirier, Alexandre Foulon

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