

ARDIAN

PRESS RELEASE

ARDIAN INFRASTRUCTURE INVESTS IN TOLVE WINDFARMS HOLDING

Company owns three Italian plants which will have a total installed power of
37.2MW

Milan, 29th June 2017: Ardian, the independent private equity investment company, today announces its investment in Tolve Windfarms Holding, through a dedicated capital increase. The deal will see Ardian holding 80% of Tolve Windfarms Holding which owns three vehicles for the construction of three wind farms in the Tolve Municipality, Potenza Province, Italy.

Acquired from PLC System Srl, an Italian firm which specializes in developing renewable energy, the portfolio of three wind farms will have a total installed power of 37.2MW and are eligible, following the GSE (the Italian public energy manager) auction of December last year, for a Feed-in-Tariff which will guarantee a minimum price of €66/MWh for the electricity sold to the national transmission grid for 20 years from the date of start of operation.

PLC System Srl, together with a private investor, will hold the remaining 20% stake in the company until completion of the construction. PLC System, controlled by PLC Group SpA, is an Italian leader in the construction of alternative energy power stations and electrical systems, with over 20 years of experience.

Tolve owns three separate authorizations in the southern Basilicata region for the construction and operation of the portfolio, comprised of Forleto Nuovo 2 (12MW), C&C Acquafredda (14.7MW) and Serra Energia (10.5MW).

Construction will start in July and shall be completed during the second half of 2018.

Ardian Infrastructure has invested within the renewable energy industry in Italy since 2007. Outside of Italy, Ardian has numerous green energy assets in Norway, Sweden, Chile and Perù, making it a major international player with 1GW of installed capacity in the wind, solar, biogas and biomass sectors.

Mathias Burghardt, Head of Ardian Infrastructure, said: "Ardian infrastructure is committed to develop renewable energy plants, among its various technologies, at world scale. Tolve project illustrates our unique sourcing capability thanks to our local partnerships."

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$62bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the

world. Ardian's investment process embodies three values: excellence, loyalty and entrepreneurship. Ardian maintains a truly global network, with more than 450 employees working through twelve offices in Paris, London, Frankfurt, Milan, Madrid, Zurich, New York, San Francisco, Beijing, Singapore, Jersey, Luxembourg. The company offers its 580 investors a diversified choice of funds covering the full range of asset classes, including Ardian Funds of Funds (primary, early secondary and secondary), Ardian Private Debt, Ardian Buyout (including Ardian Mid Cap Buyout Europe & North America, Ardian Expansion, Ardian Growth and Ardian Co-Investment), Ardian Infrastructure, Ardian Real Estate and Ardian Mandates.

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