

ARDIAN

PRESS RELEASE

ARDIAN OPENS NEW OFFICE IN SAN FRANCISCO The independent private investment company consolidates North American footprint with West Coast team

Paris, October 7th, 2015. Ardian, the independent private investment company, has announced today the opening of a new office in San Francisco, USA. The San Francisco office is Ardian's 12th office and further strengthens the company's development worldwide. The new office also consolidates Ardian's growth in North America and demonstrates its multi-local approach to investing and managing client relationships.

The San Francisco office is Ardian's second base in North America. The firm opened its New York office in 1999. New York marked Ardian's entry into the North American market and its commitment to being on the ground with its US investors. Since 1999, the North American team has contributed significantly to both Ardian's investment and fundraising activities worldwide, by developing relationships with North America's most respected pension plans, insurance companies, financial institutions, endowments and family offices.

The San Francisco office is evidence of Ardian's keen entrepreneurial spirit and commitment to growing its business in new markets. Wilfred Small will lead the office under the responsibility of Vladimir Colas and Mark Benedetti, Managing Directors at the office of New York. Wilfred Small joined Ardian in 2011 in New York. The San Francisco office will be staffed with a local team dedicated to following its West Coast LP and GP relationships in order to develop Ardian's Funds of Funds business.

The team will also leverage the wider platform to bring Ardian's Direct, Infrastructure and Private Debt activities closer to the West Coast investment community. The opening comes at a time of increasing investment opportunities in the West Coast and Ardian will leverage its existing relationships in the area to reach large corporations, major financial players as well as local companies and partners.

Benoît Verbrugghe, Member of the Executive Committee, Head of Ardian US said: "We believe it is important to establish an on-the-ground presence given how active we are in the region. Our dedicated local team will allow us to pay attention to the nuances and needs of a number of key relationships with LPs, GPs, pension plans, insurance companies, financial institutions, endowments and family offices on the West Coast."

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$50bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fueling growth in economies across the world. Ardian's investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 380 employees working through twelve offices in Paris, London, Frankfurt, Milan, Madrid, Zurich, New York, San Francisco, Beijing, Singapore, Jersey and Luxembourg. The company offers its 355 investors a diversified choice of funds covering the full range of asset classes through Ardian Funds of Funds (comprising primary, early secondary and secondary activities), Ardian Private Debt, Ardian Direct Funds (comprising Ardian Mid Cap Buyout, Ardian Expansion, Ardian Growth and Ardian Co-Investment), Ardian Infrastructure, Ardian Real Estate and customized mandate solutions with Ardian Mandates.

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