

ARDIAN

PRESS RELEASE

ARDIAN REAL ESTATE'S MANAGEMENT TEAM IN PLACE

Stephanie Bensimon, Rodolfo Petrosino and Bernd Haggemüller will join Ardian Real Estate as Managing Directors for France, Italy and Germany respectively

Paris, June 8, 2016: Ardian, the independent private investment company, today announces the appointment of three Managing Directors to strengthen its real estate activity. Stéphanie Bensimon will join the team as Managing Director France, Rodolfo Petrosino as Managing Director Southern Europe, and Bernd Haggemüller will join as Managing Director Germany. They will be based in Paris, Milan and Frankfurt respectively.

These three high level senior appointments complete Ardian Real Estate management team. Bertrand Julien-Laferrrière joined as Head of Ardian Real Estate last September when the activity was launched and in January this year, Oliver Piani, joined as Senior Advisor and Chairman of the Ardian Real Estate Investment Committee. Over the next year, Ardian plans to further expand its multi-local real estate team to reach 15 people in Paris, Frankfurt and Milan.

Ardian Real Estate will focus on the main cities of the three largest economies of the Eurozone, Germany, France and Italy, where Ardian already has an extensive background in direct private investment. Ardian will target commercial property assets with a significant size, in the core-plus/value-added segment.

Stéphanie Bensimon joins Ardian Real Estate with over 17 years' experience, most recently at Invesco Real Estate, where spent five years and was Head of Transactions in France, Belgium and Southern Europe from 2011. Prior to that, she held roles at Carval Investors, part of the Cargill Group, and GE Real Estate Group in Paris.

Rodolfo Petrosino joins Ardian Real Estate with over 25 years' experience. Before joining Ardian Real Estate he was Chief Operating Officer at IDEA FIMIT SGR from 2011. Previously he held a similar role at Pirelli Real Estate having before that been in charge of Italian operations at Morgan Stanley.

Bernd Haggemüller will join Ardian with over 20 years' experience, most recently at Shaftesbury Asset Management in Frankfurt, where he was Senior Managing Director Germany (2007-2016). He previously held roles as Managing Director at Multi Corporation, and Commerz Grundbesitz Group (now Commerz Real) and started his career with ECE Projektmanagement.

Bertrand Julien-Laferrrière, Head of Ardian Real Estate, said: "The appointments of Stéphanie, Rodolfo and Bernd are important steps in the development of Ardian's fifth pillar of investment. We have now senior directors in each of our three core European markets who will help us seize the opportunity to become a major player in real estate across Continental Europe."

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$55bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian's investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 410 employees working through twelve offices in Paris, London, Frankfurt, Milan, Madrid, Zurich, New York, San Francisco, Beijing, Singapore, Jersey, Luxembourg. The company offers its 490 investors a diversified choice of funds covering the full range of asset classes, including Direct Funds (Ardian Mid Cap Buyout, Ardian Infrastructure, Ardian Expansion, Ardian Growth, Ardian Co-Investment), Ardian Private Debt, Ardian Funds of Funds (primary, early secondary and secondary), Ardian Real Estate and customized mandate solutions with Ardian Mandates.

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