

ARDIAN



PRESS RELEASE

NOVACAP ACQUIRES UETIKON WITH THE SUPPORT OF ARDIAN

Lyon, May 11, 2015 – Novacap, the French chemicals Group, and its majority shareholder Ardian, the independent private investment company, today announced that Novacap has entered into an agreement with Equistone Partners Europe for the acquisition of CU CHEMIE UETIKON (“Uetikon”), a company that specializes in the manufacturing and distribution of Active Pharmaceutical Ingredients (APIs) and other fine chemical intermediates. Novacap benefited from the full support of Ardian in this transaction.

Founded in 1991 and based in Lahr, Germany, Uetikon partners with the largest pharmaceutical companies, manufacturing products under exclusive agreements. With a strong position in the pharmaceutical and health market, Uetikon employs 135 people and recorded a turnover of 40 million euros in 2014.

The acquisition of Uetikon will expand Novacap’s product offering in the Pharmaceutical & Cosmetics Division, strengthening its Active Pharmaceutical Ingredients (“APIs”) and Contract Manufacturing Organizations (“CMOs”) capabilities. It will also bring strong expertise in the field of Research and Development to the Group, and will strengthen its Quality & Regulatory department.

"The acquisition of Uetikon fits perfectly into our growth strategic roadmap on resilient markets of pharmaceutical and health and strengthen our geographical footprint," said Pierre Luzeau Novacap’ CEO. "Its proven expertise in Active Pharmaceutical Ingredients will significantly complement our offer and enable to even better meet the expectations of our customers."

"With this acquisition, Novacap takes another important step in the growth strategy that we have worked on with the management since 2011. The size of the group and the experience of its management will position it ideally for future strategic opportunities." said Thibault Basquin, Managing Director at Ardian.

The closing of this acquisition is subject to approval from the relevant anti-trust authorities.

ABOUT NOVACAP

Novacap is a global diversified chemicals Group that produces and distributes essential chemicals that are used in everyday products and enjoys leading positions in its target growing end-markets of pharmaceutical & healthcare, food & feed, cosmetics & fragrances, home care and environment. The Group is an industry leader across a wide range of products including aspirin, paracetamol, salicylic

acid, para-aminophenol, soda ash, sodium bicarbonate, phenol and oxygenated solvents, hydrochloric acid and ferric chloride. With an increasing international footprint fueled by organic growth, acquisitions and solid partnerships, the Group is experiencing sustainable and profitable growth, demonstrating its entrepreneurial spirit and audacious strategy. Novacap is a supplier to more than 650 customers across more than 80 countries and has made sustainable development a key priority, combining economic performance with social responsibility and respect for the environment. With 13 worldwide facilities, 1,420 people and a global commercial network, the Group is organized into three business divisions: Mineral Specialties, Pharmaceutical & Cosmetics and Performance Chemicals. Novacap is headquartered in Lyon (France). **For more information:** www.novacap.eu

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$50bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian's investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 350 employees working through ten offices in Paris, London, New York, Beijing, Frankfurt, Jersey, Luxembourg, Milan, Singapore and Zurich. The company offers its 355 investors a diversified choice of funds covering the full range of asset classes, including Fund of Funds (primary, early secondary and secondary), Direct Funds including Infrastructure, Expansion, Mid Cap Buyout, Ardian Growth, Co-Investment and Private Debt. www.ardian.com



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