



AXA Private Equity acquires stake in Clip Industrie

Paris, May 30, 2013. AXA Private Equity has announced today that it is acquiring a 15% stake in Clip Industrie, a software publisher and developer of CLIPPER, a computer-aided production management system for industrial SMEs.

CLIPPER is an ERP (Enterprise Resource Planning) tool, a vertical production management system that can be integrated quickly into small manufacturing enterprises. CLIPPER's rapid return on investment and ease of use has made it very successful with its users, which comprises manufacturers of specialist machines, machine operators in medium-sized and mass production, boilermakers, sheet-metal workers and mechanics.

The company, which has 60 employees, is primarily based in France (Aix en Provence), though its presence extends across Central and Eastern Europe and North Africa. Clip Industrie is self-financing and has built relationships with companies in the aeronautics, automotive, medical, rail and watchmaking industries. Its client base is predominantly small and medium-sized industrial enterprises, but it also comprises workshops and branches of large groups, such as Michelin, the French Air Force and Kone, as well as numerous sub-contractors of aviation companies including EADS, Dassault and Airbus.

Arnaud Martin, CEO of Clip Industrie, said: "AXA Private Equity simply understands the realities of entrepreneurship. The company's experience in software systems gave me the confidence to begin working with the team. AXA Private Equity becoming a shareholder will allow us to accelerate our development so that we can continue to offer customers increasingly innovative and high-performing products."

Laurent Foata, Managing Director at AXA Private Equity, added: "The entrepreneurial qualities and ambition of the company made it clear to us that this was the right company to support through its growth plans."

ABOUT AXA PRIVATE EQUITY

AXA Private Equity is a world leader in private equity, with assets of \$32 billion managed or advised in Europe, North America and Asia. The company offers its investors a wide choice of funds covering the full range of asset classes: Funds of Funds (primary, early secondary and secondary), Direct Funds including Infrastructure, Small and Mid-Market Enterprise Capital, Innovation & Growth, Co-Investment and Private Debt.

With offices in Beijing, Frankfurt, Jersey, London, Luxembourg, Milan, New York, Paris, Singapore, and Zurich, AXA Private Equity is committed to supporting companies in their long term growth by providing access to its international network. AXA Private Equity sets great store by the regularity and quality of its reporting on the performance of its funds and the performance of the companies in its portfolio, as a service to its investors.

AXA Private Equity, Global Investments the European way

www.axaprivateequity.com

ABOUT CLIP INDUSTRIE

Clip Industrie owes the success of its commercial development to its very strong industrial culture. All its employees have a background in industry and perfectly understand users' needs. Thanks to the feedback and input it receives from its 1,500 active customers, Clip Industrie has a solid base – its own full-scale “laboratory” – which enables it to continuously innovate and strengthen its extremely numerous partnerships (Business Objects, Solidworks, Alma, Radan, etc.)

A quarter of Clip Industrie's staff are engaged in R&D.

www.clipindustrie.com

LIST OF PLAYERS

AXA Private Equity, investor: Geoffroy de La Grandière - Laurent Foata

Clip Industrie: Arnaud Martin

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