

ARDIAN

PRESS RELEASE

PORTFOLIO ASSET LONDON LUTON AIRPORT COMMENCES £110M REDEVELOPMENT PROGRAMME

Breaking-ground ceremony being held today marks start of programme to transform airport and increase capacity

London, January 21st, 2016: Today, London Luton Airport will hold a breaking ground ceremony to mark the official start of its planned £110m redevelopment.

The redevelopment includes a major redesign which will increase capacity at the airport from 12 million passengers per year to 18 million by 2020 and transform the passenger experience.

A key element of the project is a redesign of the terminal, including the expansion of the existing retail space to introduce a broader range of shops and dining options and doubling capacity in the security search, immigration and baggage reclaim areas. Road and rail transport links will also be significantly improved. As a result of the expansion the airport will have increased capacity for further airlines and routes.

London Luton Airport is one of a number of transport assets managed by Ardian within its Infrastructure funds. To name a few, Ardian is also invested in French rail network Lisea, French motorway company Sanef and 2i Aeroporti, the leading Italian airport platform with stakes in Malpensa and Linate airports in Milan, as well as Naples, Turin and two other locations

The redevelopment at London Luton Airport highlights Ardian's strategy of actively managing its infrastructure assets to ensure they remain competitive and deliver value.

Mathias Burghardt, Head of Ardian Infrastructure, who was present at the ceremony, said:

"It's no longer viable for infrastructure asset managers to simply sit back and expect returns from their assets, and this is why we take an active asset manager approach to our portfolio assets."

Nowadays in transport consumers have numerous choices; they can use several different airports or even the train to get to their destination.

This redevelopment at London Luton will position the airport as one of London's leading transport hubs and ensure it remains competitive by offering the best possible customer experience."

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$50bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian's investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 410 employees working through twelve offices in Paris, London, Frankfurt, Milan, Madrid, Zurich, New York, San Francisco, Beijing, Singapore, Jersey and Luxembourg. The company offers its 433 investors a diversified choice of funds covering the full range of asset classes through Ardian Funds of Funds (comprising primary, early secondary and secondary activities), Ardian Private Debt, Ardian Direct Funds (comprising Ardian Mid Cap Buyout, Ardian Expansion, Ardian Growth and Ardian Co-Investment), Ardian Infrastructure, Ardian Real Estate and customized mandate solutions with Ardian Mandates.

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