

ARDIAN

PRESS RELEASE

ARDIAN RAISES €2.8 BILLION TO INVEST IN EUROPEAN COMPANIES

Final close of AXA LBO Fund V reaches €2.4bn in fund commitments with an additional €400m in co-investments

Paris, October 3rd 2013: Ardian, the premium independent private investment company formerly known as AXA Private Equity, today announced for its mid-cap activity the successful closing of its LBO Fund V. At €2.41bn the new fund represents a 51% increase in size from Fund IV with over half committed by previous investors in Fund IV and the welcome introduction of new investors from North America, Asia, Europe and the Middle East. Ardian's new LBO Fund V will also have the additional co-investment opportunities of up to a further €400m.

24% of the new fund has been committed across 6 European mid-market transactions; including 4 investments (in Riemser, a German specialty pharmaceuticals company, in Fives, a French industrial engineering Group, in Lima Corporate, an Italian company specialized in the design, production and distribution of orthopaedic prostheses and in Trescal, a French leader in the testing, inspection and certification market in Europe) and two build-ups for Fives.

Dominique Gaillard, Managing Partner and Head of Direct Funds Ardian said: "Our company's first initiative was in direct investments some 17 years ago. It is good to have a new chapter as an independent investment company, Ardian, with the successful raising of our 5th generation mid-market buyout funds."

"We look forward to working with our investee companies to help them deliver their business strategies and so fuel their growth and that of the economies in which they trade."

The make-up of the new Fund's investor base signals a growing interest in LPs from North America, Asia and the Middle East and large pension funds, together with sovereign wealth funds sit firmly beside more traditional clients.

Philippe Poletti, Head of this activity at Ardian, said: "Our latest fund represents a steady but coherent growth in investment size and targeted enterprise value. We started out in 1997 with a €95m fund and have since built experienced investment teams, extended our geographical area and maintained a strong track record of top quartile performance."

"It is great to see significant re-ups from our previous funds and to welcome new investors. It is clear we are broadening our investment appeal around the world. Our portfolio companies across our funds are well distributed over sectors and countries, are conservatively leveraged and have resisted the worst of the economic downturn."

Ardian's pan-European team of direct fund investment professionals is comprised of 25 dedicated investment professionals based in offices in France, Germany, Italy and the UK.

ABOUT ARDIAN

Founded in 1996 and led by Dominique Senequier, Ardian is a premium independent private investment company with assets of US\$36bn managed or advised in Europe, North America and Asia. The company, which is managed and majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian's investment process blends discipline and conviction with a long-term philosophy.

Ardian maintains a truly global network, with more than 300 employees working through ten offices in Beijing, Frankfurt, Jersey, London, Luxembourg, Milan, New York, Paris, Singapore, and Zurich. The company offers its 255 investors a diversified choice of funds covering the full range of asset classes, including Funds of Funds (primary, early secondary and secondary), Direct Funds including Infrastructure, Small and Mid-Market Enterprise Capital, Innovation & Growth, Co-Investment and Private Debt.

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