

Press Release

SPIE announces the signing of an agreement for the acquisition of Hochtief's Service Solutions activities

Cergy, 28 June 2013– *SPIE has today announced the signing of a Share Purchase Agreement (SPA) concerning the acquisition of Hochtief's Service Solutions activities that combine the businesses of Facility Management and Energy Management. This acquisition will make Germany SPIE's largest market outside France, and constitutes a solid base for its future development in Germany and Central Europe.*

With nearly 6, 000 employees, including more than 4, 000 in *Germany*, Service Solutions achieved sales of 700 million Euros in 2012 with a pro forma EBITDA of €32 million and has an order book worth €1.8 billion Euros. The transaction will be completed on the basis of a purchase price for the shares of € 250m Euros also reflecting a net cash position of circa € 10m. This operation is part of the strategy pursued by SPIE and supported by its shareholders and investments funds Clayton Dubilier & Rice, AXA Private Equity and Caisse de Dépôt et Placement du Québec

Based in Essen, the Facility Management activity ("HTFM") manages nearly 1, 000 contracts from 28 regional offices covering more than 2,000 customer sites, representing annual sales of about 600 million Euros including 15% outside Germany. This entity which employs a workforce of almost 5, 500 is one of the leading German companies in the integrated multi-technical support services market. HTFM has a large and prestigious portfolio of clients in industry, the service industry, infrastructures and local and regional authorities such as Siemens, Daimler, Audi, Lufthansa, Commerzbank or Munich RE.

Based in Hamburg and Düsseldorf, the Energy Management activity ("HTEM") employs a workforce of almost 300 for annual sales of approximately 100 million Euros and offers a full range of services, from

Press Contacts

<p>SPIE SA Pascal Omnès Directeur de la communication Tel. + 33 (0)1 34 22 58 21 pascal.omnes@spie.com</p>		<p>Agence Droit Devant Philippe Hériard Tel. + 33 (0)1 39 53 53 33 heriard@droitdevant.fr</p>
--	--	--

design to operation, including energy supply, dedicated to increasing the energy efficiency of its clients' facilities including Continental, Saint-Gobain, Postbank or Pilkington.

Gauthier Louette, Chairman and CEO of the SPIE group, declared *“The acquisition of Hochtief Service Solutions represents an important step forward in our development and will enhance the expansion of our network in Europe. By contributing their recognised quality and highly technical capabilities, the teams from Service Solutions will boost SPIE’s strengths in responding to its customers. With this major acquisition in Germany, which opens up new prospects for development in Germany and Central Europe , SPIE is well on the way to achieving its goal of becoming Europe’s independent leader in its business sector.”*

Dr Heinz-Werner, Senior Executive Vice President of Hochtief Service Solutions, explained *“By becoming part of the SPIE group, we will benefit from a strong synergy between our respective activities and skills. SPIE shares our values and our commitment to maintaining long-term business relationships with our customers and support them as they expand in Europe. Together with SPIE we will be the only company that covers the European market almost completely.”*

The transaction, which has already been favourably received by the SPIE and Hochtief personnel representatives will be finalised in Q3 2013, following authorisation by the European competition authorities.

SPIE Consultants

M&A : Lazard – Deutsche Bank
Legal : Cleary Gottlieb Steen & Hamilton LLP
Finance / Tax / Pension : E&Y
Strategy : OC&C

Hochtief Consultants

M&A : Société Générale
Legal : Baker& McKenzie
Finance / Tax : E&Y

About SPIE

As the independent European leader in electrical and mechanical engineering and HVAC services, energy and communication systems, SPIE enhances the quality of life by helping local and regional authorities and companies design, build, operate and maintain facilities that are more energy-efficient and environmentally friendly.

SPIE's 30,200 employees work from more than 400 locations in 31 countries and in 2012 SPIE posted pro-forma sales of €4.217 billion and pro-forma EBITDA of €289.4 million.

www.spie.com
www.myspie.eu
<https://www.facebook.com/SPIEgroup>
<http://twitter.com/spiegroup>

Press Contacts

<p>SPIE SA Pascal Omnès Directeur de la communication Tel. + 33 (0)1 34 22 58 21 pascal.omnes@spie.com</p>		<p>Agence Droit Devant Philippe Hériard Tel. + 33 (0)1 39 53 53 33 heriard@droitdevant.fr</p>
--	--	--