

Press release



AXA Private Equity opens Beijing office

Beijing, 6 November, 2012. AXA Private Equity, the leading diversified private equity firm, today announces a new office in Beijing, the firm's first in China. The move will boost the firm's presence in Asia as it continues its international growth strategy. AXA Private Equity opened its first Asian office in Singapore in 2005 and has since deployed US\$1.3 billion of capital across the region. The firm now has a total of 10 offices across Europe, North America and Asia.

The opening of the Beijing office forms an important part of AXA Private Equity's international development strategy, as Beijing has become an increasingly active commercial and financial hub in the Asia region. The Beijing office will allow the firm to strengthen its relationships with key private equity market players and the business community in Asia.

With the increasing level of transactions between Chinese and European companies, a strong presence in the Chinese market is essential for the successful development of AXA Private Equity's overall growth strategy and its portfolio companies. The firm also sees attractive partnership opportunities with Chinese companies, with Europe having become one of the most important global economic and M&A regions. With its global reach and diverse European portfolio of companies, AXA Private Equity can play a critical role in initiating synergies between businesses from multiple regions internationally.

AXA Private Equity's Beijing office will be headed by Jenhao Han, Managing Director and Head of AXA Private Equity Asia. He will be supported by three investment professionals with significant knowledge of the Asian market: Won Ha, Jason Yao, and Colin Wang, all of whom were previously based in AXA Private Equity's Singapore office.

Dominique Senequier, CEO, AXA Private Equity, said: "Despite the ongoing economic uncertainty, we continue to look to the future with our new Beijing office. Our increasing global visibility and ability to attract new investors from Asia, America, Europe and the Middle East, ideally positions us to further capitalize on the significant opportunities for our investors and portfolio companies in China."

Jenhao Han, who has been at AXA Private Equity since 2006, added: "Having a presence in China means we can now further develop our relationships with our Asian counterparties, while increasing our ability to take advantage of the best investment opportunities in the region. A physical presence in China will enable the team to identify synergies between European and Asian portfolios and gain access to more co-investment opportunities. This is an exciting prospect for us."

The launch of the Beijing office continues a successful year for AXA Private Equity. In June the firm secured its global market-leading Fund of Funds position with the raising of US\$8 billion from its Secondary Fund V and commitments from its early-secondary V and primary funds. On the direct side the firm has executed a string of significant transactions in recent months, including the acquisitions of Fives in France, Riemser Arzneimittel in Germany and Novotema in Italy.

ABOUT AXA PRIVATE EQUITY

AXA Private Equity is a world leader in private equity, with assets of \$30 billion managed or advised in Europe, North America and Asia. The company offers its investors a wide choice of funds covering the full range of asset classes: Funds of Funds (primary, early secondary and secondary), Direct Funds including Infrastructure, Small and Mid Market Enterprise Capital, Innovation & Growth, Co-Investment and Private Debt.

With offices in Beijing, Frankfurt, London, Luxembourg, Milan, New York, Paris, Singapore, Vienna and Zurich, AXA Private Equity is committed to supporting companies in their long term growth by providing access to its international network. AXA Private Equity sets great store by the regularity and quality of its reporting on the performance of its funds and the performance of the companies in its portfolio, as a service to its investors.

AXA Private Equity, Global Investments the European way

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