



ARDIAN

PRESS RELEASE

---

**TRESCAL PURSUES ITS ACQUISITION STRATEGY IN NORTH AMERICA WITH THE SUPPORT OF ARDIAN**

**Paris, April 10th 2014.** Trescal, the international specialist in calibration services, announces today that it has acquired **Instrument Calibration Services** and **Test Equipment Repair Corporation**, two companies that provide calibration and repair services for a wide variety of measurement and test equipment. The two transactions consolidate Trescal's geographical footprint and enhance its calibration and repair capabilities in North America.

The deals were completed with the support of Trescal's majority shareholder, Ardian, the premium independent private investment company, and underscore Trescal's position as a leading global provider of calibration services through its global network of over 67 owned calibration laboratories. This is the fourth expansion since Ardian acquired Trescal in July 2013.

Instrument Calibration Services and Test Equipment Repair Corporation – both based in Atlanta, GA, and A2LA accredited – generated roughly \$4.2 million in sales last year and have 24 employees including 18 engineers. The terms of the deals are not disclosed.

"The acquisition furthers our growth strategy in North America, and marks another significant step towards our goal of dominating the market within two years," Guillaume Caroit, General Secretary of Trescal said. "Once again, the expertise of the teams and the reputation of these companies were critical aspects of both acquisitions."

Britt Myers, President and founder of both Instrument Calibration Services and Test Equipment Repair Corporation, said joining Trescal, a market leader in test and measurement equipment services, was an extraordinary opportunity.

"I am happy to transfer my teams to Trescal, as this group is a pure player and specialist in calibration services strengthening its leadership position as a comprehensive test equipment solutions provider. I am confident that this transaction will be beneficial for both parties and their customers. Also, I would like to thank Guillaume Caroit and Lonnie Spires for their efforts and their professionalism," Myers said.

Thibault Basquin, Managing Director of Mid Cap Buyout at Ardian, also applauded the deal, noting the strong prospects for Trescal as it continues to work closely with Ardian.

"This latest acquisition fits perfectly with the strategy we laid out when we acquired Trescal," Basquin said. "Both the Ardian and Trescal teams have implemented an ambitious roadmap with a view to accelerate external growth and we are confident that new transactions will be announced in the coming months."

## **ABOUT ARDIAN**

Ardian, founded in 1996 and led by Dominique Senequier, is a premium independent private investment company with assets of US\$46bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian's investment process embodies three values: excellence, loyalty, entrepreneurship.

Ardian maintains a truly global network, with more than 300 employees working through ten offices in Beijing, Frankfurt, Jersey, London, Luxembourg, Milan, New York, Paris, Singapore, and Zurich. The company offers its 300 investors a diversified choice of funds covering the full range of asset classes, including Direct Funds: Infrastructure, Expansion and Mid Cap Buyout, Innovation & Growth, Co-Investment Funds of Funds (primary, early secondary and secondary), and Private Debt.

[www.ardian-investment.com](http://www.ardian-investment.com)

## **ABOUT TRESICAL**

Trescal, the international specialist in calibration, provides a broad range of services for the test and measuring equipment market. Trescal is present in 16 countries: Austria, Belgium, Czech Republic, Denmark, France, Germany, Italy, Singapore, Spain, Sweden, Switzerland, the Netherlands, United Kingdom, United States, Romania and Tunisia. Supplementing the standard technical services (verification, calibration and repair of T&M instruments), Trescal offers its expertise for the implementation and acquisition of measurement systems, customised equipment pool management software solutions, metrology and technical support, and training. Trescal operates in 67 calibration laboratories and employs over 1,800 people globally. Trescal service 28,000 customers in various sectors such as Defence, Aerospace, Aeronautics, Automotive, Power Generation & Utilities, Electronics Manufacturing, Communications, Medical & Chemistry and Oil & Gas.. With this last acquisition Trescal's pro forma sales reaches €181 million.

[www.trescal.com](http://www.trescal.com)

## LIST OF PARTICIPANTS

### **ARDIAN/TRESCAL**

TRESCAL: Olivier Delrieu, Guillaume Caroit, Jean-Philippe Gelbert-Maury, Claire Tasso

ARDIAN: Thibault Basquin, Yann Bak, Arnaud Tardan, Edouard Level

### **Legal advisors:**

Hooper Hathaway (Jim Beuche)

### **Buyer due diligence:**

EY (Jérôme Cazauvieilh, Laurent Majubert)

### **Tax**

Alvarez & Marsal Taxand (Cardell McKinstry, Ernesto Perez)

---

## PRESS CONTACTS

### **ARDIAN**

#### **TOM JAMES**

**tjames@headlandconsultancy.co.uk**

**Phone: +44 (0)207 3675 240**

### **LUKE O'REILLY**

**loreilly@headlandconsultancy.co.uk**

**Phone: +44 (0)207 3675 235**

### **TRESCAL**

#### **GUILLAUME CAROIT (Secrétaire Général)**

**guillaume.caroit@trescal.com**

**Tel : +33 (0)1 56 70 36 10**

#### **CATHERINE BOURDONCLE (Directrice Communication)**

**catherine.bourdoncle@trescal.com**

**Tel : + 33 (4) 42 46 99 66**