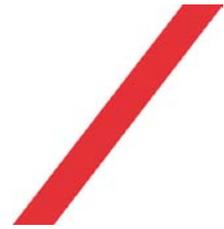


# Press Release

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## AXA Private Equity strengthens Infrastructure team with appointment of Juan Angoitia as Managing Director

**Paris, 10 September 2013** – AXA Private Equity, the leading European diversified private equity firm, today announces the appointment of Juan Angoitia as Managing Director in the Infrastructure team based in the Paris office. AXA Private Equity's Infrastructure team, which has \$4 billion of assets under management, has firmly established itself as a market leader by investing in core infrastructure assets and partnering with leading industrial players.

Mr. Angoitia has 15 years' experience within the infrastructure industry. Prior to joining AXA Private Equity, he spent five years at Citi Infrastructure Investors (CII) as Investment Principal based in London. At CII, Mr. Angoitia managed the firm's investments in Kelda, a holding company of Yorkshire Water in the UK, and in Itinere Infraestructuras, S.A. in Spain.

The appointment follows a number of key developments for AXA Private Equity in infrastructure. In March 2013, the firm announced the successful raising of €1.75 billion for investment in the asset class, its largest infrastructure fund to date. The latest fund is already substantially committed across a number of high profile transactions, most recently with the agreement signed for the acquisition of London Luton Airport alongside AENA, the world's largest airports operator.

Mathias Burghardt, Head of Infrastructure at AXA Private Equity, said: "I am extremely pleased to welcome Juan to our growing Infrastructure team. His extensive industrial experience in infrastructure, and particularly in the airport sector, will prove invaluable to our existing and future investments."

"We continue to see a high demand for infrastructure as an asset class, particularly core infrastructure assets which offer protection against inflation and low volatility. We will continue to source high quality opportunities, especially through proprietary deals, assisted by our excellent visibility across Europe."

Juan Angoitia, Managing Director at AXA Private Equity, added: "AXA Private Equity has a tremendous track-record in European infrastructure, emphasized by its ability to successfully fundraise amid such a challenging economic backdrop. We expect to see a rise in the number of transportation assets coming onto the market through government and corporate asset sales, and I look forward to helping the team capitalize on these and further opportunities."

Prior to CII, Mr. Angoitia spent 10 years at Grupo Ferrovial, S.A. He began his career at Cintra as part of its toll roads management team in Chile. He was also involved in the acquisition and management of Cintra's investments in airports (Sydney International Airport in Australia, Bristol International Airport in the UK, ASUR in Mexico and Cerro Moreno in Chile), before moving to Sydney to manage the company's investment in Sydney International Airport. In 2006, Mr. Angoitia was a member of the team which acquired BAA, and moved to London where he was involved in the transition, regulatory and refinancing aspects of the investment.

Mr. Angoitia holds a Degree in Business and Economics from the Universidad Autonoma de Madrid in Spain and a MBA from the Instituto de Empresa in Madrid.

## ABOUT AXA PRIVATE EQUITY

AXA Private Equity is a world leader in private equity, with assets of \$32 billion managed or advised in Europe, North America and Asia. The company offers its investors a wide choice of funds covering the full range of asset classes: Funds of Funds (primary, early secondary and secondary), Direct Funds including Infrastructure, Small and Mid Market Enterprise Capital, Innovation & Growth, Co-Investment and Private Debt.

With offices in Beijing, Frankfurt, Jersey, London, Luxembourg, Milan, New York, Paris, Singapore, and Zurich, AXA Private Equity is committed to supporting companies in their long term growth by providing access to its international network. AXA Private Equity sets great store by the regularity and quality of its reporting on the performance of its funds and the performance of the companies in its portfolio, as a service to its investors.

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