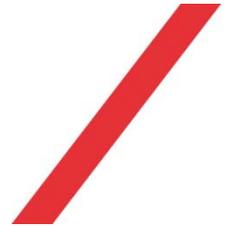


Press Release



AXA Private Equity appoints Benoît Verbrugghe as Executive Board member

Paris, 15 October 2012 – AXA Private Equity, the leading European diversified private equity firm, announces today the appointment of Benoît Verbrugghe as a member of its Executive Board. Benoît Verbrugghe will remain Head of the New York office as AXA Private Equity continues to expand its business in North America.

Dominique Senequier, CEO of AXA Private Equity, said: “We look forward to bringing Benoît’s insight and experience of the American market to the Executive Board. His elevation is also recognition of his significant contribution to the development of the firm’s deal-making and fund-raising capabilities. Benoît has led the development of the secondaries business across North America and asserted AXA Private Equity’s world leadership in the secondary fund-of-funds space.

Benoît Verbrugghe has played a key role alongside Dominique Senequier and Vincent Gombault in raising AXA Private Equity’s profile in the secondaries market, most notably in the successful raising of US\$8 billion from its funds of funds expertise. In June 2011, AXA Private Equity acquired a US\$1.7 billion portfolio of limited partnership interests in private equity buyout funds and portfolio of direct stakes in companies of Citigroup. This followed the acquisition in April 2010 of a US\$1.9 billion portfolio of private equity funds from Bank of America (NYSE: BAC). Along with Vincent Gombault, Managing Director Fund of Funds, Benoît Verbrugghe was instrumental in both of these acquisitions.

Benoît Verbrugghe joins the Executive Board alongside Dominique Senequier, Chief Executive Officer, Dominique Gaillard, Managing Director Direct Funds, Vincent Gombault, Managing Director Funds of Funds, and Stephan Illenberger, Managing Director. He was appointed Head of the New York office in July 2010.

Benoît Verbrugghe, member of the Executive Board and Head of New York office, said: “Our team in New York has worked hard to grow our presence in the North American market. We aim to capitalize on the numerous opportunities we see to expand our offering and reach new investors across the continent.”

Benoît Verbrugghe has been at AXA Private Equity for 13 years, having joined the firm in 1999. He began his career at an M&A consulting firm. Since being appointed Head of the New York office, he has overseen the growth of Private Equity’s North American offering and presence in the region.

ABOUT AXA PRIVATE EQUITY

AXA Private Equity is a world leader in private equity, with assets of 30 billion dollars managed or advised in Europe, North America and Asia. The company offers its investors a wide choice of funds covering the full range of asset classes: Funds of Funds (primary, early secondary and secondary), direct funds including Infrastructure, Small and Mid Market Enterprise Capital, Innovation & Growth, Co-Investment and Private Debt.

With offices in Paris, Frankfurt, New York, Singapore, Milan, London, Zurich, Vienna and Luxembourg, AXA Private Equity is committed to supporting companies in their long term growth by providing access to its international network. AXA Private Equity sets great store by the regularity and quality of its reporting on the performance of its funds and the performance of the companies in its portfolio, as a service to its investors.

AXA Private Equity, Global Investments the European way

www.axaprivateequity.com

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