

ARDIAN

PRESS RELEASE

ARDIAN OPENS NEW OFFICE IN MADRID

The independent private investment company strengthens its presence in the Spanish market and aims to increase its already important investment activity in the region

Paris, September 2nd 2015. Ardian, the independent private investment company, has announced today the opening of its new office in Madrid. The office, Ardian's 11th at a global level, increases the company's presence in Southern Europe and strengthens its position in the Spanish market, where it is already an important investor. The opening comes at a time of increased investment opportunities in Iberia, and will reinforce Ardian's relationship with large corporations, its local partners and clients, and with major private equity and financial players in Spain.

The Madrid office will initially comprise two teams: Infrastructure, led by Managing Director Juan Angoitia, and Mid Cap Buyout, led by Managing Director Gonzalo Fernandez-Albiñana.

Ardian's Infrastructure team already has a significant presence in the Spanish market, where it has invested €900m to date. It has already built strong partnerships with leading infrastructure industrials like Abertis, the international market leader in the management of toll roads, and AENA, the public airport operator in Spain and abroad. This has led to joint investments in major infrastructure assets including SANEF, the toll road network in France, Trados 45, a Spanish toll road in Madrid, Túneles de Vallvidrera y Cadi in Barcelona, and London Luton Airport. Ardian is also the largest shareholder in CLH (Compañía Logística de Hidrocarburos), the leading oil products transportation and storage company in Spain.

Juan Angoitia, Managing Director Infrastructure at Ardian, said: "Our new office broadens further our European infrastructure coverage, enabling us to build even closer relationships with our existing partners. Together we will explore opportunities to develop further the infrastructure requirements of the region."

The Mid Cap Buyout team, already present in France, Italy, Germany and the UK, will complete its geographical coverage and open its fifth office in Madrid. The team primarily targets independent and family-owned companies seeking a strong partner as well as spin-off business units from large firms valued up to €1.5bn. The team has a successful track record in supporting shareholders and management teams in the design and deployment of transforming strategies that allow companies to reinforce their market positioning and boost growth (organic and inorganic) both at national level, but more specially at the international level. Since 1997, the team has carried out 57 investments and has completed 70 build-ups.

Gonzalo Fernandez-Albiñana, Managing Director Mid Cap Buyout at Ardian, added: "We see some great investment opportunities in Spain. Our presence in Madrid will at once increase our ability to seize the best investment opportunities, while also supporting the development of our portfolio companies."

Juan Angoitia's biography

Juan Angoitia joined Ardian in 2013. Previously, he worked five years at Citi Infrastructure Investors (CII) as Investment Principal, based in London. Prior to CII, Juan Angoitia spent 10 years at Grupo Ferrovial, S.A. He began his career at Cintra as part of its toll roads management team in Chile. He has 15 years' experience within the infrastructure industry.

Juan Angoitia is a member of the Board of Directors of CLH, London Luton Airport, Trados 45 and Túneles de Vallvidriera y Cadi.

Juan studied at Universidad Autonoma de Madrid (Business and Economics), and has an MBA from the Instituto de Empresa in Madrid.

Gonzalo Fernandez-Albiñana's biography

Gonzalo Fernandez-Albiñana joined the Ardian Mid Cap Buyout team in 2015, with responsibility for its Spanish investments. He has more than 15 years of experience in Private Equity, investing in various European countries. Prior to joining Ardian, he held various positions within Investindustrial and 3i in Spain. He also worked for Endesa and Arthur D. Little.

Gonzalo has a Business Degrees from ICADE (Spain) and ESC Reims (France)

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$50bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian's investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 350 employees working through eleven offices in Paris, London, Frankfurt, Milan, Madrid, Zurich, New York, Beijing, Singapore, Jersey and Luxembourg. The company offers its 355 investors a diversified choice of funds covering the full range of asset classes, including Fund of Funds (primary, early secondary and secondary), Direct Funds including Infrastructure, Expansion, Mid Cap Buyout, Ardian Growth, Co-Investment and Private Debt.

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