ARDIAN

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Ardian's "Averrhoa NBS" strategy secures €230m, dedicated to large-scale nature-based projects

- Ardian's "Averrhoa NBS" strategy has raised €230m to date.
- Societe Generale joined the strategy as anchor investor and will also act as strategic advisor to Ardian
- IFC just joined the strategy alongside EIB Global, Proparco, British International Investment, ING, FDJ UNITED and Mutuelle d'Ivry (La Fraternelle)
- The strategy aims at generating high-quality carbon credits that can support corporates in their climate strategy.

Ardian, a global private investment firm, today announces that its "Averrhoa NBS" strategy has reached €230m to date. The strategy attracted Societe Generale, as an anchor investor and strategic advisor to Ardian, through its affiliate Societe Generale Investment Solutions, alongside International Finance Corporation (IFC), European Investment Bank (EIB), Proparco, British International Investment (BII), ING, FDJ UNITED and Mutuelle d'Ivry (La Fraternelle), reflecting strong DFIs, institutional and corporate appetite in the sector.

With institutional investors increasingly seeking to contribute to biodiversity protection, Ardian's Nature-Based Solutions strategy focuses on projects intended to enhance biodiversity, restore large-scale depleted ecosystems and support local economies.

Averrhoa NBS is a fund targeting high-impact projects, subject to Article 9 of the SFDR[1] and managed by Ardian's Infrastructure team in partnership with aDryada Advisory, a specialist developer and manager of large-scale ecosystem restoration projects. The strategy is dedicated to investing in reforestation and restoration projects across forest, mangroves and wetlands. It intends to protect biodiversity while enabling the sequestration of large volumes of carbon from the atmosphere via natural carbon sinks. It aims to sequester 85 million tons of carbon over a period of 40 years[2].

As well as sequestering carbon and contributing to climate change mitigation, Averrhoa NBS projects will seek to preserve water resources and improve soil and air quality. The aim is to restore ecosystems and to protect natural habitats and biodiversity, as well as bringing sustainable income and investments in social infrastructures to local economies.

1 Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"). The European Union sustainable-finance rules are still evolving. Hence, it cannot be excluded that future changes in law or guidance may not support the Fund's current regime under SFDR.

[2]Indicative figures based on current pipeline of project. Post ramp-up phase and assuming 40 years project life.

"Restoring nature is no longer only an environmental imperative; it is a sound business proposition, generating durable, real-asset returns while accelerating the climate transition, which is why it calls for both public and private capital. Ardian is bringing the discipline of infrastructure investing to large-scale ecosystem restoration. Reaching €230 million alongside leading DFIs and financial institutions confirms the relevance of this approach and our ambition to become a leading player in nature restoration."

• **JUAN ANGOITIA** • MEMBER OF THE EXECUTIVE COMMITTEE AND HEAD OF INFRASTRUCTURE, ARDIAN

"We are thrilled to have reached this first milestone of €230 million. The strong appetite from investors shows that nature-based solutions can attract long-term institutional capital. We are grateful for their trust in our strategy, which enables us to accelerate our pipeline of large-scale restoration projects that aim to protect biodiversity, sequester carbon over the long term and create lasting benefits for local communities."

• **DAMIEN BRAUD** • HEAD OF NATURE-BASED SOLUTIONS AND SENIOR MANAGING DIRECTOR, ARDIAN

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ABOUT ARDIAN

In a world of constant evolution, Ardian stands out for its ability to anticipate, adapt, and turn challenges into opportunities. As a global, diversified private markets firm with 22 offices and more than 380 investment professionals worldwide, we provide investment and customized solutions that reflect new economic dynamics and help our clients remain resilient in a changing world.

We deliver multi-local expertise and long-term performance for our investors and partners as well as shared value for the broader society. Since Ardian's inception in 1996, our pioneering approach to diversification and our ability to offer tailor-made solutions at scale have remained the heart of our strategy.

Through commitment, knowledge and technology, we bring lasting value to our companies and contribute positively to the whole industry.

Ardian currently manages or advises $200bn for more than 1,920 clients worldwide across Private Equity, Real Assets, and Credit.

Ardian. Mastering change for lasting value.

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