

PARIS

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Ardian Clean Energy Evergreen Fund (ACEEF) expands Nordics portfolio

- Ardian expands footprint in Sweden with deal to acquire 62MW Furukraft wind farm from ERG
- Investment and project execution led by Enordic Evergreen, ACEEF's Nordic IPP platform
- Acquisition creates further scale and geographical diversification to Enordic Evergreen

Ardian, a global private investment firm, through its wholly owned local platform Enordic Evergreen, today announces its acquisition of Furukraft, a 62 MW wind farm in Sweden from leading Italian Independent Power Producer from renewable sources, ERG.

This investment reinforces Ardian's commitment to advancing energy infrastructure in the Nordics and will enable additional value creation for Enordic Evergreen by enabling optimization at a platform level. The wind farm benefits from strong market fundamentals including attractive price positioning in Sweden's SE4 area and growing demand for renewable energy from industry, data centers and heating and transportation electrification. In addition, the project has entered an attractive long-term PPA with a local Swedish utility.

The investment benefits from OPTA, Ardian's proprietary data analytics platform to optimize the management of renewables assets, to enhance performance and accelerate the next phase of value creation. During the investment process, OPTA was used to quantify the incremental benefit of Furukraft on our Nordics portfolio, in terms of cashflows volatility, enhancing our risk management strategy. Post-acquisition, the assets will be onboarded onto our OPTA platform for asset monitoring and further value creation. Ardian now tracks over 3GW of renewable assets through OPTA.

"This investment is an excellent strategic fit for ACEEF. It expands our presence in a highly attractive area of the Nordics, while complementing our existing portfolio and reinforcing Ardian's commitment to strengthening renewable energy infrastructure. Leveraging our deep regional expertise and proven industrial strategy, we are well positioned to manage complex assets and generate long-term, sustainable value for our investors. With demand accelerating—particularly from data centers—this marks a pivotal moment for the Nordics market, and we are pleased to be at the forefront of expanding clean energy capacity through the ACEEF platform."

• **FEDERICO GOTTI TEDESCHI** • MANAGING DIRECTOR INFRASTRUCTURE, ARDIAN

"This investment is an important milestone for Enordic Evergreen and for Ardian. This move brings us further scale and highly contracted business that will enable us to capitalize on platform-level strategies and active development. With presence in SE4 we will drive up our portfolio diversification and capture a new layer of flexibility. We want to thank the ACEEF team and OPTA's analytical experts for their close collaboration with our local team to make this happen. Building on the strong foundation established by ERG, we look forward to driving the next phase of growth and operational optimization."

● **TIMO POHJAKALLIO** ● CHIEF EXECUTIVE OFFICER OF Enordic Evergreen

ACEEF is Infrastructure's first open-ended clean energy fund, which was launched in early 2022 and whose fundraising reached €1.0bn at the closing in July 2023. The fund offers professional investors the opportunity to enhance their exposure to renewable assets and energy transition. The fund commits to making investments with an environmental objective as described in Article 9 fund of the EU Sustainable Finance Disclosure Regulation (SFDR) and invests globally, with a focus on Europe.

ACEEF will continue to focus on core renewable technologies – namely solar, wind and hydro, as well as emerging technologies across biogas, biomass, storage and energy efficiency. ACEEF currently manages 1.5GW of operating capacity across 5 platforms.

Enordic Evergreen is a 100% ACEEF-owned Nordic Independent Power Producer (IPP) committed to accelerating clean energy transition through long-term ownership, deep regional expertise, and strong local partnerships.

Ardian has been a pioneer in the energy transition, having started investing in renewable assets in 2007. Across all Infrastructure Funds at Ardian, the team manages more than 10GW of clean energy capacity in Europe and the Americas.

LIST OF PARTICIPANTS

Ardian

M&A: ICECAPITAL
Legal: MAQS
Technical: AFRY, 8.2
Finance & Tax: Grant Thornton
Insurance: Marsh
ESG: Sweco

ABOUT ARDIAN

In a world of constant evolution, Ardian stands out for its ability to anticipate, adapt, and turn challenges into opportunities. As a global, diversified private markets firm with 22 offices and more than 350 investment professionals worldwide, we provide investment and customized solutions that reflect new economic dynamics and help our clients remain resilient in a changing world.

We deliver multi-local expertise and long-term performance for our investors and partners as well as shared value for the broader society. Since Ardian's inception in 1996, our pioneering approach to diversification and our ability to offer tailor-made solutions at scale have remained the heart of our strategy.

Through commitment, knowledge and technology, we bring lasting value to our companies and contribute positively to the whole industry.

Ardian currently manages or advises \$196bn for more than 1,890 clients worldwide across Private Equity, Real Assets, and Credit.

Ardian. Mastering change for lasting value.

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