

PARIS
December 16, 2025



Ardian announces the sale of its stake in Prosol to Apollo

Ardian, a global private investment firm, announces the sale of its majority stake in Prosol, the specialist in fresh products in France, to Apollo-managed funds ("Apollo").

Founded in 1992 by Denis Dumont and headquartered in Chaponnay in the Auvergne Rhône Alpes region (France), Prosol has developed a unique model based on complete control of the food value chain – from upstream to retail. Thanks to long-term partnerships with nearly 2,300 French producers, the company selects, enhances, processes, and delivers a variety of products to the stores of its own brands, thereby guaranteeing origin, freshness, taste, and quality.

A renowned specialist in fruit and vegetables, dairy, seafood, and butchery, the company employs nearly 10,000 people and operates across the country through nearly 450 stores in France. Prosol operates the Grand Frais brand (in collaboration with Euro Ethnic Foods and Despi), as well as fresh., La Boulangerie du Marché, Mon Marché, BioFrais, and Banco Fresco and Panfé in Italy. The company generated revenues of more than €4.2 billion last year.

Since its investment in Prosol in 2017, Ardian has supported the company in accelerating its development, combining organic growth with strategic acquisitions. During this partnership, Prosol has more than tripled its revenues and carried out major operations, including the acquisition of Océalliance, France's leading seafood wholesaler, in 2022, and the Novoviande butcher network in 2024.

Prosol today reaffirms its ambition to continue its growth momentum to establish itself as the leading player in fresh food retail. This momentum is based on its unique expertise in France, the expansion of its store network, the strengthening of its multi-brand model, and the reinforcement of its long-term partnerships with French producers.

The investment by Apollo alongside historical shareholders will enable Prosol to pursue its growth strategy under the leadership of its management team.



It will also strengthen the company's positioning, values, and mission: to defend and promote the work of artisan producers, making good and healthy products available to as many people as possible – products that embody the pleasure of eating well, a key part of our country's culture.

"It has been a real pleasure working alongside all the Prosol teams. We are proud to have supported the company in its transformation and acceleration. Prosol now has very solid foundations to pursue its growth trajectory."

● **THIBAUT BASQUIN** ● CO-HEAD & CIO OF BUYOUT, MEMBER OF THE EXECUTIVE COMMITTEE, ARDIAN

"The partnership with Prosol is fully in line with Ardian's value creation strategy alongside exceptional entrepreneurs and management teams. We are pleased to have contributed to Prosol's long-term development and wish Prosol every success in the next stage of its growth."

● **NICOLAS TRANI** ● MANAGING DIRECTOR, BUYOUT, ARDIAN

"We are grateful to Ardian for its support and commitment over the past eight years. As we begin this new chapter of our story, we are delighted to partner with Apollo to continue our growth and further strengthen our commitment to promoting quality food."

● **JEAN-PAUL MOCHET** ● CEO, PROSOL

The completion of the transaction remains subject to the usual regulatory approvals and customary closing conditions.

LIST OF PARTICIPANTS

Ardian: Thibault Basquin, Nicolas Trani, Pierre Casas, Anouk Daoudal, Gregory Buscayret

Advisor: JP Morgan (Kyril Courboin, Augustin d'Angerville) and Zaoui & Co (Yoel Zaoui, Serge Mouracade)

Legal advisor: Friehe, Brault & Associés (Michel Friehe, Paul Sautier)

Commercial, financial, legal, tax and social Due Diligence for the seller: BCG (Andrea Gondekova, François-Xavier Sallé), 8 Advisory (Sandrine Vouillon, Guillaume Roque), Deloitte (Antoine Larcena), 8 Advisory (Hubert Christophe), Weastem (Emmanuel Parmentier), Addleshaw Goddard LLP (Anna-Christina Chaves)



ABOUT ARDIAN

In a world of constant evolution, Ardian stands out for its ability to anticipate, adapt, and turn challenges into opportunities. As a global, diversified private markets firm with 22 offices and more than 350 investment professionals worldwide, we provide investment and customized solutions that reflect new economic dynamics and help our clients remain resilient in a changing world.

We deliver multi-local expertise and long-term performance for our investors and partners as well as shared value for the broader society. Since Ardian's inception in 1996, our pioneering approach to diversification and our ability to offer tailor-made solutions at scale have remained the heart of our strategy.

Through commitment, knowledge and technology, we bring lasting value to our companies and contribute positively to the whole industry.

Ardian currently manages or advises \$196bn for more than 1,890 clients worldwide across Private Equity, Real Assets, and Credit.

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ABOUT PROSOL

A leading player in specialised food retail in France, PROSOL has been developing an integrated, fresh-food-focused model for more than 30 years. By exercising full control over the value chain – from agricultural sourcing to distribution – the company ensures freshness, quality and traceability, in support of better eating for all.

Designed as a true infrastructure dedicated to taste, PROSOL's model is built on long-term partnerships with carefully selected producers, in-house expertise in product enhancement and maturation, proprietary production facilities, and a dedicated, high-performance logistics network.

With nearly 450 points of sale, PROSOL operates a portfolio of complementary retail brands, including Grand Frais, fresh., La Boulangerie du Marché, mon-marché.fr, BioFrais, and Banco Fresco in Italy. Within Grand Frais stores, the company directly operates the fruit and vegetable, fish, dairy and cheese departments, as well as butchery departments in the Paris region and Eastern France.

Media contacts

ARDIAN

HEADLAND

ardian@headlandconsultancy.com

PROSOL

AGENCE HISTOIRE 2

Nadya Yazzaoui

n.yazzaoui@histoire2.com

06 27 47 41 89