

PARIS

December 3, 2025

Ardian on course to finish another record year with more than \$20bn raised

- Ardian to raise more than \$20bn for the third consecutive year demonstrating resilient fundraising through market cycles as well as global investor interest in Europe.
- Three flagship funds close with increased hard caps, showcasing Ardian's focus on innovation and European market leadership.
- The private wealth sector plays a pivotal role, with Ardian Access expanding offerings to individual investors and family offices globally.

Ardian, a world-leading private investment firm, announces it is on course to finish another year with more than \$20bn raised across its activities, particularly from investors in the US, Asia and the Middle East. This marks a third consecutive year of record fundraising of over \$20bn, reflecting strong global investor demand for European assets.

Throughout 2025, Ardian has notably successfully closed three major flagship funds, each with increased caps, underscoring investor confidence in their strategic focus on European growth and innovation:

The Ardian Secondaries Fund IX with \$30bn raised, the largest secondaries platform ever raised globally, with already over 50% deployed.

The Ardian Infrastructure Fund VI platform with \$20bn is 90% larger than its predecessor, focused on European energy, transport, and digital infrastructure.

The Ardian Expansion Fund VI with €3.2bn, investing in high-growth European SMEs to create international champions.

Additional fundraising milestones included over \$6bn for the secondary infrastructure strategy, close to €5bn for the private credit strategy, €300m for Ardian's Purpose-Built Student Accommodation (PBSA) strategy from CBRE Investment Management and a €100m first close for the NBS platform at COP30, backed by leading Development Finance Institutions and the European Investment Bank.

Ardian deployed c. \$23.8bn in 2025¹, with a significant focus on Europe's major economies, solidifying its presence through key transactions. Ardian reinforced its presence in key sectors such as aviation, energy, semiconductors, and real estate, while expanding its student accommodation portfolio throughout Europe.

¹ As of Q3, 2025

Ardian also successfully returned \$c. 8.8bn to investors¹, demonstrating robust exit strategies.

Throughout the year, growing commitments from private wealth have played a crucial role in Ardian's success, constituting c. 14% of fundraising¹. This confirms the growing interest from individual investors and family offices, keen on pursuing sophisticated investment opportunities.

In 2025, Ardian launched three new evergreen products and continues to roll out its Ardian Access series, a suite of evergreen funds giving professional private investors access to the same Ardian deals as the world's largest institutions. With four Ardian Access products now available, professional investors are well-positioned to access Ardian's investment strategies and outcomes.

Important notice: This press release is for information purposes only and does not constitute an offer to sell, a solicitation of an offer to buy, or investment advice. Investments in private equity involve risks, including the risk of partial or total loss of capital and illiquidity. Any investment decision should be made solely on the basis of the relevant fund's official offering documentation.

Any funds referenced herein are intended exclusively for professional investors within the meaning of Directive 2014/65/EU (MiFID II) or equivalent investor categories under the laws and regulations of the relevant jurisdictions, and only in jurisdictions where such funds are registered or otherwise lawfully permitted to be offered. Some of the funds mentioned in this press release are closed to new subscriptions and are not available to investors. Past performance and historical data are not a reliable indicator of future results.

"Another consecutive year of fundraising success demonstrates the growing attractiveness of European businesses and assets, particularly among investors from outside of Europe. They are seeking diversification and resilient returns in a changing world. At Ardian, we have continued to deliver access to the best opportunities in Europe and beyond, creating value for our investors, portfolio companies and wider communities. Our global footprint, local approach and commitment to client service remain critical to our success, and the strength of our fundraising this year reinforces our position as the partner of choice for global investors."

● **MARK BENEDETTI** ● EXECUTIVE PRESIDENT OF ARDIAN

"In 2025, we have continued to earn the trust of our investors, who see the strength of our investment strategies and expertise of our teams. Ardian's scale, diversification and leading global position in both secondaries and direct investments are essential. This has enabled us to push forward in new ways this year, with the development of our private wealth products and opening new offices around the world. We expect that fundraising and deployment momentum will continue to accelerate in 2026 and beyond."

● **JAN PHILIPP SCHMITZ** ● EXECUTIVE VICE-PRESIDENT AND HEAD OF INVESTOR RELATIONS, ARDIAN

ABOUT ARDIAN

In a world of constant evolution, Ardian stands out for its ability to anticipate, adapt, and turn challenges into opportunities. As a global, diversified private markets firm with 22 offices and more than 350 investment professionals worldwide, we provide investment and customized solutions that reflect new economic dynamics and help our clients remain resilient in a changing world.

We deliver multi-local expertise and longterm performance for our investors and partners as well as shared value for the broader society. Since Ardian's inception in 1996, our pioneering approach to diversification and our ability to offer tailor-made solutions at scale have remained the heart of our strategy.

Through commitment, knowledge and technology, we bring lasting value to our companies and contribute positively to the whole industry.

Ardian currently manages or advises \$196bn for more than 1,890 clients worldwide across Private Equity, Real Assets, and Credit.

Ardian. Mastering change for lasting value.

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