

PARIS
April 29, 2024



HR Path & Ardian enter into exclusive negotiations to accelerate international growth

Ardian, a world-leading private investment house, has entered into exclusive negotiations for a record-breaking fundraising to support the next phase of growth of HR Path, a leading human resources platform. The historic fundraising, backed by the Expansion team at Ardian, represent an important step in HR Path's development, showing the investors' confidence in the company's business model, Management team and growth potential. The funds raised will be used to accelerate the company's international expansion and extend its value proposition.

HR Path is now recognized as a leader in human resources consulting, operating as a "one-stop HR shop" for customers across 22 countries. Its services range from HR strategy consulting (Advise) through implementation of all market-leading HR solutions (Implement) to payroll outsourcing (Run).

HR Path is firmly committed to transform customers' human resources function thanks to innovation and support from its outstanding team. This prospective fundraising marks a significant step towards delivering the company's long-term vision, consolidating its position in the global market and reinforcing its ability to offer high added value to its customers.

"We are thrilled to enter exclusive negotiations with Ardian to launch a record-breaking fundraising. This is a true partnership between us; we have chosen Ardian as much as they have chosen us. We are highly confident in this financial partner as Ardian has already supported our growth to date. Ardian's local understanding combined with international reach will help us to further deploy our Advise, Implement and Run (AIR) offer in Europe and America."

● FRANÇOIS BOULET ● PRESIDENT, HR PATH

"We firmly believe in HR Path's growth potential and look forward to supporting the company's further expansion. Our joint initiative to launch a historic fundraising is a testimony to Ardian's alignment with the company's vision and management."

● ARTHUR DE SALINS ● MANAGING DIRECTOR EXPANSION, ARDIAN

"We have been impressed by HR Path's business model, management team and growth trajectory to date. We are convinced that this strategic collaboration will lead to exciting new opportunities."

● MARIE ARNAUD-BATTANDIER ● MANAGING DIRECTOR EXPANSION, ARDIAN

PARTIES TO THE TRANSACTION

Ardian

Expansion : Arthur De Salins, Marie Arnaud-Battandier, Steven Barrois, Pierre Peslerbe, Sibylle Bourgeois

Legal advisor: Latham & Watkins (Olivier du Mottay)

Strategic Due Diligence: Indéfi (Julien Berger)

Financial Due Diligence: Eight Advisory (Florent Garnier)

Legal, tax and social due diligence: KPMG Avocats (Xavier Houard)

ABOUT ARDIAN

Ardian is a world-leading private investment house, managing or advising \$164bn of assets on behalf of more than 1,600 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian's main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 19 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last.

ardian.com

ABOUT HR PATH

HR Path is a world leader in Human Resources, supporting companies for whom the human experience is essential to their digital transformation. Its 3 business lines: Advise, Implement & Run, contribute to its customers' HR performance.

Founded in Paris in 2001, HR Path's workforce of 1,800 talents advises, integrates and operates in 22 countries for more than 3,000 customers. It currently generates sales of 215 million euros.

hr-path.com

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HR PATH

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