

MONTREAL
October 19, 2023

Ardian strengthens its North American footprint with the opening of its office in Montréal, Canada

Expansion underscores company's long-standing commitment to Canadian clients.

Ardian, a world-leading private investment house today announced the opening of a new office in Montréal, Canada. The office, Ardian's 17th location, underscores Ardian's long-standing commitment to Canadian clients and expands the firm's global footprint.

The firm has been working with Canada's most respected pension plans, insurance companies, financial institutions, endowments and family offices for over two decades, with client commitments in the region representing US\$9.3 bn of Ardian's AUM. With more than 50 long-standing clients in the region, Ardian's on-the-ground Canadian presence will allow the firm to strengthen client relationships, build closer ties to the business and financial community, and capitalize on significant opportunities that align with Ardian's most innovative and sustainable investment strategies.

Frédéric Castonguay, will lead Ardian's team in Montréal. Mark Benedetti and Vladimir Colas, Members of the Executive Committee and Co-Heads of Ardian in the USA, will oversee the region. The Montréal office is Ardian's third base in North America. The firm has offices in New York and San Francisco.

The team will also leverage Ardian's wider platform for its Canadian clients. Ardian sees continued investor demand in the region, with particular interest from LPs looking to diversify their holdings into key investing strategies including secondaries, primaries, infrastructure, co-investments, and private credit. Additionally, Ardian sees growing appetite from Canadian LPs and GPs seeking to take advantage of liquidity offered by the secondary market.

"This latest expansion is a testament to the historic importance of the Canadian market for Ardian. Our firm began activities in the province of Quebec back in 1997, and through the years, we have nurtured relationships with over 50 regional clients. Our newly-established Montréal team is thrilled to continue building on this journey."

• **DOMINIQUE SENEQUIER** • CEO AND FOUNDER OF ARDIAN

“Canada is instrumental to Ardian’s global business strategy and having a physical presence in Montréal will allow us to focus on building closer relationships with our LPs and other institutional investors in the region. From our perspective, the Canadian market is also at the forefront of sustainable investments, and having a local team on the ground will enhance investing opportunities to the benefit of our current and future clients.”

● **MARK BENEDETTI** ● MEMBER OF THE EXECUTIVE COMMITTEE AND CO-HEAD OF ARDIAN US

“We are excited to put down roots in Canada. Our teams across Montréal, New York and San Francisco will work together to identify synergies while attending to the specific needs of our Canadian clients and portfolio companies.”

● **FREDERICK CASTONGUAY** ● EXECUTIVE DIRECTOR, ARDIAN

ABOUT ARDIAN

Ardian is a world-leading private investment house, managing or advising \$156bn of assets on behalf of more than 1,470 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients’ differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian’s main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 17 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last.

ardian.com

Media Contact

ARDIAN

HEADLAND

ardian@headlandconsultancy.com