

BERN/FRANKFURT  
March 30, 2023



## **Ardian acquires stake in Mimacom Flowable Group, a specialist in digitalization services, hyperautomation and low code software**

**Together with the strong investor, the services, software and digitalization group aims to accelerate its growth strategy by accessing new markets and customers**

Ardian, a world-leading private investment house, has agreed to invest in the Swiss Flowable Holding AG ("Mimacom Flowable Group") alongside the management team, led by CEO Agim Emruli, to support the Company in implementing its growth strategy.

Headquartered in Bern, Switzerland, the Mimacom Flowable Group specializes in services, software development and digital transformation, cloud, and data consultancy for well-known blue-chip customers in the manufacturing, finance, insurance and life sciences sectors. With Flowable, the Company also offers its own low-code software platform for the automation and digitalization of business processes. The Group has more than 500 employees across 10 locations worldwide, including in Switzerland, Germany, Spain, the US, and Poland.

Hyperautomation involves the systematic and holistic automation of a company's entire business processes using a wide range of technologies and methods. One of Mimacom Flowable Group's core products is the low-code software application, Flowable Work, that enables customers to create software applications to automate processes largely without software development knowledge using intuitive interfaces that feature drag-and-drop tools. This reduces the customer's reliance on developer capacity and lowers costs for project planning, and staff training and development, while significantly shortening the time to market for new digital services and products.

The management team - led by Agim Emruli (Group CEO and CEO Flowable), Alain Sahli (CEO mimacom), Tim Weinmann (CRO mimacom) and Micha Kiener (Founder and CTO) - will continue to manage the company's operations. With the support of Ardian, the Group plans to drive its growth through entering new markets, growing its customer base and targeted acquisitions of IT service and business process automation companies.

*"The Mimacom Flowable Group combines the technology of a strong software platform for automation processes with the expertise of an experienced digitalization expert in the implementation of software projects. This offers our customers a comprehensive one-stop solution that can be integrated into any company environment. With Ardian, we have found a partner that understands our market and our business model and will support our international expansion. Together, we are excited to further accelerate our growth strategy."*

● **AGIM EMRULI** ● GROUP CEO MIMACOM FLOWABLE GROUP

*"Digital transformation continues to be one of the major challenges facing companies worldwide. The markets for digitization, hyperautomation and low-code platforms are generating double-digit annual growth rates, but at the same time they are still highly fragmented. As a leader in these areas, Mimacom Flowable Group has fast growth potential and will actively participate in the industry's consolidation thanks to its excellent management team, compelling strategy and strong customer base. We look forward to working with the management team."*

● **MARC ABADIR** ● MANAGING DIRECTOR EXPANSION, ARDIAN

**LIST OF PARTICIPANTS**

Ardian: Marc Abadir, Max Dolata, Nicolas Münzer, Marlon Sandvoss, Janine Paustian

Financial: Deloitte (E. Sachsalber / N. Nobereit)

Commercial / Technical: Singulier (K. Symes / R. Tomusk)

Legal Corporate M&A: Milbank (M. Bernhardt, S.-M. Resch) / Advestra (A. von Jeinsen / B. Kaufmann)

Legal Financing: Milbank (T. Ingenhoven, G. Merkel) / Advestra (A. von Jeinsen, A. Hammer)

Tax Structuring: Milbank (M. Schell) / Advestra (P. Riedweg / L. Riedweg)

Tax Due Diligence: EY (N. Hahn / R. Obrist / S. Niemeyer)

M&A and Debt Advisory: Lincoln International (Ø. Bjordal / C. Gilgenberg)

## **ABOUT MIMACOM-FLOWABLE GROUP**

Headquartered in Bern, Switzerland, Mimacom Flowable Group specializes in software development and consulting projects in the field of digitalization as well as cloud and data. With Flowable, it also offers its own low-code software platform for the automation of business processes. Today, the Group has more than 500 employees and advises well-known blue-chip customers in the fields of manufacturing, finance, insurance and life science on their digital transformation. The Group has 10 locations worldwide, including Switzerland, Germany, Spain, the USA, Poland and Singapore.

Founded in 2010, Flowable is a leading provider of Gartner-certified open-source intelligent business automation platforms used by many of the world's leading companies including SAP, Dow Jones and many other Fortune 500 companies. This enables users to quickly set up and roll out efficiency-enhancing business applications, deliver an outstanding customer experience, and increase profitability.

Founded in 1999, mimacom advises companies on digital transformation and supports the creation of innovative software products. Together with Flowable, mimacom offers innovative solutions for Intelligent Automation (iBPM), Business Process Management (BPM) and Adaptive Case Management (ACM) that enable the digital transformation of business processes.

[www.mimacomflowable.com](http://www.mimacomflowable.com)

## **ABOUT ARDIAN**

Ardian is a world-leading private investment house, managing or advising \$150bn of assets on behalf of more than 1,400 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian is majority-owned by its employees and places great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,000+ employees, spread across 16 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last.

[ardian.com](http://ardian.com)

## **Press Contact**

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