

NEW YORK
December 15, 2022

Ardian and Mubadala Capital announce US\$2.1 billion private equity partnership transaction

Transaction builds on a long-standing relationship between the two organizations

Ardian, a world leading private investment house, and Mubadala Capital, the asset management arm of Mubadala Investment Company, today announced a new partnership that will see Ardian invest in a portfolio of high-quality private equity assets managed by Mubadala Capital, and in parallel Ardian will make a primary commitment to Mubadala Capital's Private Equity funds.

Ardian and Mubadala Capital have built a strong relationship since forming a successful initial partnership in 2017, a milestone transaction that established Mubadala Capital as a third-party asset manager and represented the first time a sovereign wealth fund has managed capital on behalf of institutional investors.

As part of this latest transaction, Ardian and Mubadala Capital curated a portfolio of ten limited partnership interests with a leading group of General Partners predominantly in North America and Europe, as well as six high-quality direct investments. All of the assets in the new portfolio were previously held on Mubadala Capital's balance sheet following a successful spin-off from Mubadala Investment Company in 2021.

Mubadala Capital's private equity strategy focuses on direct investments in North America and Europe in core sectors where the team has a strong network and track record, including media, sports and entertainment, consumer and food services, financial services and business services.

"This transaction is the culmination of a highly collaborative and close working relationship with Mubadala Capital over the past five years. They are a well-respected team with an established track record, and this latest transaction is indicative of the importance we place on being a valuable long-term partner."

MARK BENEDETTI • MEMBER OF THE ARDIAN EXECUTIVE COMMITTEE AND CO-HEAD OF ARDIAN US.

"We are proud to once again partner with a leading firm such as Ardian, with whom we have now been successfully working with for over five years and value the partnership tremendously. This transaction is a significant vote of confidence in our ability to create value for our investors and partners by executing against our strategy and differentiated approach to the private equity market."

HANI BARHOUSH, • MANAGING DIRECTOR AND CEO OF MUBADALA CAPITAL.

Evercore acted as exclusive financial advisor to Mubadala Capital on this transaction.

ABOUT ARDIAN

Ardian is a world leading private investment house, managing or advising \$140bn of assets on behalf of more than 1,400 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardan Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks and family offices worldwide. Ardan is majority-owned by its employees and places great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 990+ employees, spread across 15 offices in Europe, the Americas and Asia, are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardan we invest all of ourselves in building companies that last.

ardian.com

ABOUT MUBADALA CAPITAL

Mubadala Capital is the wholly owned asset management subsidiary of Mubadala Investment Company, a \$284 billion global sovereign investor headquartered in Abu Dhabi. Mubadala Capital manages c. \$17 billion in aggregate across its own balance sheet investments and in third-party capital vehicles on behalf of institutional investors, including four private equity funds, three early-stage venture funds and two funds in Brazil focused on special situations. The growth of Mubadala Capital as a global asset management firm with headquarters in Abu Dhabi and a focus on international investment activities is a further testament of Mubadala Investment Company's entrepreneurial approach to business building and a continued diversification away from a reliance on natural resources.

mubadalacapital.ae

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