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Ardian Clean Energy Evergreen Fund acquires a 100 MW photovoltaic pipeline under development in Italy

- Ardian Clean Energy Evergreen Fund (ACEEF) has acquired a 100 MW solar portfolio under development in Sardinia from Atlas and Heron Advisory
- Ardian's aims to promote the development of ESG-led projects with an industrial approach in an increasingly strategic sector

Ardian, a world leading private investment house, today announces it has completed the acquisition of a PV pipeline through Ardian Clean Energy Evergreen Fund (ACEEF), its new open-ended fund launched in April. The portfolio, sold by Atlas and Heron Advisory, comprises of three photovoltaic projects located in Sardinia. They are currently under development and have a potential total capacity of circa 100 MW.

ACEEF has already acquired control of the SPVs and full investment will be completed upon obtaining all the necessary authorizations. The three photovoltaic projects aim to qualify as agro-voltaic by combining existing agricultural and sheep farming activities with clean photovoltaic energy production.

These assets join the Fund's existing portfolio, which now includes 13 companies owning wind and photovoltaic assets with more than 1 GW renewable capacity in Europe and the Americas.

This transaction also allows ACEEF to consolidate its presence in Italy. Following this acquisition, the fund has a diversified portfolio of wind and photovoltaic assets in Italy, totaling 283MW of capacity. This includes the Energia & Servizi portfolio, which was been acquired in 2022 and consists of 84MW wind farms in operation and 52MW wind projects fully authorized to be built in the coming years.

The Fund will continue to focus on established renewable assets such as photovoltaic, wind and hydro, as well as emerging technologies such as biogas, biomass, storage, and energy efficiency.

"This investment perfectly suits the strategy of the Ardian Clean Energy Evergreen Fund, which benefits from Ardian's deep industrial expertise, including from its operations engineers and investment professionals, as well as the firm's bespoke OPTA technology. The transaction demonstrates once again Ardian's industrial approach in the energy sector, as we support the real economy with long-term capital and a clear goal to accelerate the energy transition. With ACEEF, Ardian's mission is to take further responsibility for advancing and developing sustainable projects to fight climate change and to contribute to energy independence."

• MATHIAS BURGHARDT • HEAD OF ARDIAN INFRASTRUCTURE AND MEMBER OF ARDIAN'S EXECUTIVE COMMITTEE

ABOUT ARDIAN

Ardian is a world leading private investment house, managing or advising \$130bn of assets on behalf of more than 1,300 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. We also provide a specialist service for private clients through Ardian Private Wealth Solutions. Ardian is majority-owned by its employees and places great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 900+ employees, spread across 15 offices in Europe, the Americas and Asia, are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last.

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