

PRESS RELEASE

ARDIAN ARRANGES A UNITRANCHE FINANCING TO SUPPORT THE
ACQUISITION OF LAGARRIGUE BY NAXICAP PARTNERS

Paris, July 27th, 2021 - Ardian, a world leading private investment house, today announces the arrangement of a unitranche facility with the participation of a wholly-owned subsidiary division of Caisse de dépôt et placement du Québec (CDPQ), a global investment group, to support the investment of Naxicap Partners in Lagarrigue, a leading global specialist in large scale external orthopedic devices for the treatment of disabilities, alongside the Company's management.

Headquartered in Toulouse and founded in 1976, the French-based Group has extended its presence since 2016 into neighboring countries, such as Belgium, Switzerland and Spain. This development was enabled by an active acquisition strategy, which now results in over 30% of its sales being achieved internationally.

Together with Naxicap, the Group has built an ambitious roadmap projected to expand its network of agencies and strengthen its strategy of vertical integration into the production of components and the development of digital technologies dedicated to ortho-prosthetists. Social and Environmental Responsibility is at the heart of Lagarrigue's business model which focuses on the well-being and care of all patients, inclusive of all ability, age or level of independence.

Jean-Pierre Mahé and Alain Montean, respectively Chairman and CEO of the Lagarrigue Group, stated: "The last five years have enabled us to accelerate the transformation of our company. In partnership with Naxicap, whom we thank for their trust, we will keep capitalizing on the Group's values and the fundamentals of our model in order to consolidate our market and enter new geographies. We are glad to carry on our adventure with Ardian, on the financing side this time, and CDPQ around the table, and we know they will continue to be trusted partners for the Group."

"We are thrilled to announce the acquisition of a majority stake in Lagarrigue alongside Jean-Pierre Mahé, Alain Montean, Nathalie Baracetti and their teams. The Group's expertise, its global positioning and the values of its management team make it a rare investment opportunity and a highly motivating challenge", said Luc Bertholat, Member of the Board of Naxicap Partners, and his team.

Grégory Pernot, Managing Director in the Private Debt team at Ardian underlined: "We are very pleased to be involved in this new chapter of Lagarrigue's development, which has showcased an impressive historical growth both organically and via acquisitions, thanks to the excellent quality of its management team. We thank Naxicap and Lagarrigue for their trust and are eager to prove once more that Ardian is a valuable long-term partner."

ABOUT ARDIAN

Ardian is a world-leading private investment house with assets of US\$112bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base.

Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world.

Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 750 employees working from fifteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo and Seoul). It manages funds on behalf of more than 1,200 clients through five pillars of investment expertise: Fund of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.

www.ardian.com

ABOUT CDPQ

At Caisse de dépôt et placement du Québec (CDPQ), we invest constructively to generate sustainable returns over the long term. As a global investment group managing funds for public retirement and insurance plans, we work alongside our partners to build enterprises that drive performance and progress. We are active in the major financial markets, private equity, infrastructure, real estate and private debt. As at December 31, 2020, CDPQ's net assets total CAD 365.5 billion. For more information, visit cdpq.com, follow us on [Twitter](#) or consult our [Facebook](#) or [LinkedIn](#) pages.

www.cdpq.com

ABOUT NAXICAP PARTNERS

As one of the top private equity firms in France, Naxicap Partners – an affiliate of Natixis Investment Managers* – has €4.3 billion in assets under management. As a committed, responsible investor, Naxicap Partners builds solid, constructive partnerships with entrepreneurs so that their projects can succeed. The firm has 39 investment professionals spread across five offices in Paris, Lyon, Toulouse, Nantes and Frankfurt.

www.naxicap.fr

LIST OF PARTIES INVOLVED

Lagarigue: Alain Montean, Jean-Pierre Mahé, Nathalie Barracetti

Naxicap : Luc Bertholat, Alban Sarie, Dominique Frances, Claire Lesellier

Ardian Private Debt: Grégory Pernot, Clément Chidiac, Hadrien Barnier

Financing Legal Advisor (Winston & Strawn): Mounir Letayf, Adeline Roboam, Alexandre Desroches



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