

ARDIAN

PRESS RELEASE

Ardian provides financing to support Synova's majority stake investment in Orbis protect

London, June 21st, 2021 – Ardian, a world-leading private investment house, today announces the arrangement of a Unitranche Debt Facility to support Synova's majority stake investment in Orbis, a leading provider of critical security services to the UK vacant property sector. Synova is backing CEO, Ben Howard and as part of the transaction, incumbent investor NorthEdge will remain a significant minority shareholder in the new group.

Over the past three years, Orbis has grown revenues at a CAGR of 17% and added to its technology capabilities through the acquisition of Optosafe, a provider of leading edge CCTV services. The Company also ranked eighth in The Sunday Times' Profit Track in 2020. The sector is expected to benefit from strong tailwinds given structural changes in the commercial property market that have accelerated over the last 18 months.

In addition to focusing on organic growth, Orbis will also be targeting a number of strategic acquisitions across a highly fragmented UK and European Market.

Stuart Hawkins, Managing Director, said: "We are very pleased to be backing Synova, Northedge and Management in leading Orbis through its next phase of growth. Orbis has already established itself as a leading player in the UK market for vacant property services which it is well placed to consolidate; we look forward to supporting the business through this journey."

LIST OF PARTIES INVOLVED

Ardian Private Debt: Stuart Hawkins, Saam Serajian-Esfahan

ABOUT ARDIAN

Ardian is a world-leading private investment house with assets of US\$112bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base.

Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world.

Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 700 employees working from fifteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo and Seoul). It manages funds on behalf of more than 1,100 clients through five pillars of investment expertise: Fund of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.

www.ardian.com

PRESS CONTACTS

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