

PRESS RELEASE

ARDIAN INFRASTRUCTURE SIGNS 10-YEAR POWER PURCHASING AGREEMENT WITH SKELLEFTEÅ KRAFT

- Power purchasing agreement includes approximately one third of the wind power of Åndberg wind farm, Sweden
- Ardian purchased Åndberg wind farm earlier this year for €300 million via eNordic, its new Nordic sustainable energy platform
- eNordic, led by industry executives Eero Auranne and Thomas Linnard, aims to support the transition towards sustainable energy in the region

Stockholm, 1st October 2019 - Ardian, a world-leading private investment house, and Skellefteå Kraft, the North Swedish municipal power company, today announced the signing of a 10-year green power purchase agreement (PPA). Financial details are not disclosed.

The PPA will see Skellefteå Kraft, one of Sweden's largest energy producers, purchase approximately one third (250 GWh) of the wind power production of the Åndberg wind farm, located in Åndberg/Härjedalen, Sweden, for 10 years. This wind power amounts to the energy need of 50,000 electrically heated households in Sweden.

Ardian acquired the wind farm in February this year for €300 million. The wind farm, which is currently in construction in a project led by OX2 and will be ready in 2022, is one of the largest renewable energy developments in the Nordics, with capacity exceeding 280 MW. The Åndberg wind farm is one of three current wind power investments managed by Ardian's new sustainable energy investment platform, eNordic.

Ardian Infrastructure's portfolio in the Nordics, which already includes two wind farm investments in Norway and Sweden, will now exceed 400 MW of gross capacity, corresponding to the yearly energy consumption of more than 600,000 electric vehicles.

Eero Auranne, CEO, eNordic, says: "With this agreement we establish a long-term partnership with Skellefteå Kraft to supply locally generated green power to consumers. It demonstrates the value of strong local cooperation and the commercial viability of green energy. We look forward to continue working with Skellefteå Kraft as we build out our sustainable energy platform with further investments in the region".

Simo Santavirta, Head of Asset Management, Ardian Infrastructure, says: "This achievement perfectly illustrates our hands-on asset management approach and the industrial expertise brought by eNordic, our local management team. As a leading investor in sustainable energy, we see significant growth potential in supporting the rapid transition currently underway in the Nordics".

Stefan Forsgren Acting Business Area Director, Power Systems, Skellefteå Kraft, says: “As one of Sweden’s largest energy companies we have a huge responsibility to drive the transition towards a more sustainable society. We see investments into new windfarms as an important part of this transition and are excited to together with eNordic and Ardian make this new windfarm in Sweden a success, while at the same time ensuring that our customers get access to large sources of sustainable energy”.

eNordic, which is the Nordic’s first sustainable energy platform, brings together Ardian’s global investment expertise and transaction ability, with the sector knowledge and local experience of leading domestic executives Eero Auranne and Thomas Linnard.

Since 2007, Ardian Infrastructure has created a sustainable energy portfolio in nine countries around the world totaling 3 GW, including Skyline Renewables in the US (800 MW) and two joint-venture platforms in Italy (460 MW). Ardian Infrastructure’s investment in Kallista Energy, which Ardian sold in 2018, created one of the largest renewable energy platforms in France. Ardian is committed to fighting against climate change and actively seeks to reduce the greenhouse gas emissions of its portfolio companies with a view to build a sustainable economy.

ABOUT ARDIAN

Ardian is a world-leading private investment house with assets of US\$96bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base.

Through its commitment to shared outcomes for all stakeholders, Ardian’s activities fuel individual, corporate and economic growth around the world.

Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 620 employees working from fifteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo and Seoul). It manages funds on behalf of around 970 clients through five pillars of investment expertise: Fund of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.

www.ardian.com

ABOUT ENORDIC

eNordic is the Nordic’s first sustainable energy platform, formed by a partnership between Ardian, a world-leading private investment house, and leading domestic industry executives.

Through a local, responsible and agile investment approach, eNordic enables the transformation of the energy sector through long-term partnerships with those that develop or operate sustainable energy projects in the Nordics.

It invests in opportunities in wind, biomass, hydro and district heating, in addition to traditional energy assets that have the potential to be transformed or managed in a particularly sustainable way.

eNordic is based in Sweden and Finland, with local teams operating throughout the Nordics region.

www.enordic.se

ABOUT SKELLEFTEÅ KRAFT

Skellefteå Kraft is one of Sweden's largest energy producers, generating wind-power, water-power, heating and bio-energy. Our goal is a Sweden running on 100 % renewable energy. That is why we only sell 100 % renewable energy and put as much as we can into investments and research. It's going to be alright.



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