

ARDIAN

PRESS RELEASE



ARDIAN PRIVATE DEBT AND CVC CREDIT PARTNERS PROVIDE FINANCING TO SUPPORT ACQUISITION OF VOOGD & VOOGD

London, October 11, 2017 – Ardian Private Debt and CVC Credit Partners, announced today that they have provided financing supporting Five Arrows Principal Investments (“FAPI”) in their acquisition of Voogd & Voogd, a leading technology-enabled insurance intermediary based in the Netherlands. The financing also includes a committed debt facility to further support Voogd & Voogd’s expansion plans.

Founded in 1909, Voogd & Voogd is a leading technology-enabled insurance distribution and software platform. Providing a range of value-added administrative services and solutions, the company’s platform forms the commercial and logistical link between insurers and c.2,000 brokers in the Netherlands.

Mark Brenke, Managing Director & Co-Head Ardian Private Debt, said: “As a financing partner, we are delighted to be supporting Bas de Voogd (CEO Voogd & Voogd), Michael de Nijs (CFO Voogd & Voogd) and FAPI who have a strong track record investing in technology enabled B2B services businesses. Voogd & Voogd has a very long track record as the leading insurance service provider in the Dutch market, leveraging its proprietary technology platform to support the administration and distribution of insurance policies in the Netherlands. The business has been a major innovator in an evolving sector, enabling the digitisation of the personal and commercial lines insurance market.”

Neale Broadhead, Managing Director & Portfolio Manager in CVC Credit Partners’ direct lending business, said: “We are very excited to announce our latest investment in the Netherlands. Voogd & Voogd is the leading intermediary player in the Dutch insurance market, with superior scale, technology capabilities and reach into the insurers and brokers networks. We look forward to working with FAPI as they position Voogd & Voogd to take advantage of the growth in the Dutch insurance market.”

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$65bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian’s investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 470 employees working through twelve offices in Paris, London, Frankfurt, Milan, Madrid, Zurich, New York, San Francisco, Beijing, Singapore, Jersey, Luxembourg. The company offers its 610 investors a diversified choice of funds covering the full range of asset classes, including Ardian Funds of Funds (primary, early secondary and secondary), Ardian Private Debt, Ardian Buyout (including Ardian Mid Cap Buyout Europe & North America, Ardian Expansion, Ardian Growth and Ardian Co-Investment), Ardian Infrastructure, Ardian Real Estate and Ardian Mandates.

www.ardian.com

ABOUT CVC CREDIT PARTNERS

CVC Credit Partners is the credit management business of CVC. Formed through a merger of predecessor firms that date back to 2005 and supported by a team of 51 dedicated investment professionals, CVC Credit Partners is a global credit asset manager with offices in the US and UK and \$17.9 assets under management, as at Q2 2017.

CVC Credit Partners seeks to generate for its investors positive absolute returns and attractive risk-adjusted returns on capital throughout the credit cycle. CVC Credit Partners has built a diverse platform which creates significant synergies across its three investment strategies: Performing Credit, Credit Opportunities & Special Situations and Private Debt. For more information, please visit <http://www.cvc.com/Credit-Partners.htm>

ABOUT FIVE ARROWS PRINCIPAL INVESTMENTS

Five Arrows Principal Investments is the corporate private equity business of Rothschild Merchant Banking and has €1.4 billion under management. With offices in London, Paris and Luxembourg, Five Arrows Principal Investments employs a pan-European investment strategy focused on investing in middle market companies which have entrenched market positions, business models with high revenue visibility and multiple untapped levers for value creation.

(www.rothschild.com/en/merchant-banking/corporate-private-equity).



PRESS CONTACTS

ARDIAN

Headland

Tom James

tjames@headlandconsultancy.co.uk

Tel.: +44 207 3675 240

CVC CREDIT PARTNERS

Nina Suter, Head of Communication

nsuter@cvc.com

Tel.: +44 20 7420 9122