



ARDIAN

PRESS RELEASE

SKYLINE RENEWABLES ACQUIRES ADDITIONAL WIND PORTFOLIO

The subsidiary of Aridian Infrastructure made the acquisition of four additional wind farms expanding Skyline's holdings to 803 MW

Portland, February 12, 2019: [Skyline Renewables](#) has purchased a 117 megawatt (MW) wind portfolio from NJR Clean Energy Ventures (CEV), the clean energy subsidiary of New Jersey Resources (NYSE: NJR).

The US wind farms are located in Iowa, Kansas, Pennsylvania and Wyoming providing clean renewable energy to major population centers across the country.

"We set out to become a leading North American clean independent energy platform," said Skyline Renewables President & CEO, [Martin Mugica](#). "This latest acquisition marks an important step forward as it diversifies our portfolio geographically and it marks the first tax equity financing fully negotiated by Skyline Renewables. We are excited to extend our partnership with Capital One as tax equity partner with this portfolio and look forward to further opportunities as we execute our strategy."

"We are delighted to partner with Skyline Renewables to help them complete this acquisition," said George Revock, Managing Director and Head of Alternative Energy and Project Finance at Capital One. "This investment is emblematic of Capital One's commitment to be a leading supplier of financing to the renewable energy sector."

With this latest acquisition, Skyline Renewables will grow its wind portfolio to 803 MW of controlled capacity since forming the company earlier last year as a partnership between Aridian and Transatlantic Power Holdings. Skyline Renewables announced its first acquisition of Whirlwind Energy, a 60 MW project in NW Texas, in March 2018. In September 2018, they acquired Hackberry Wind Farm, a 166 MW farm also in NW Texas, and in October 2018 announced the acquisition of Starwood Energy's 51% interest in the Horse Creek and Electra wind farms, both 230 MW projects.

"We are ambitious, nimble and we have deep industry expertise," continued Mr. Mugica. "There are many promising opportunities ahead as we expand Skyline's reach to different parts of the country with strong clean energy assets that will allow us to actively manage our assets and optimize returns."

CCA Capital served as advisors to Skyline Renewables to support the tax equity financing.

ABOUT SKYLINE RENEWABLES

Skyline Renewables is a partnership between Transatlantic Power Holdings (TPH) and Ardian, a world-leading private investment house, to establish a leading North American renewables platform. With a current wind portfolio of 803 MW, Skyline Renewables aims to build a total installed capacity of 3 GW. Skyline Renewables was formed when it announced its first acquisition, Whirlwind, a 60MW windfarm in Texas, in March 2018. CEO, Martin Mugica, a top executive within the US clean energy sector with expertise in wind, solar, natural gas fired generation and power trading activities, leads Skyline Renewables. Skyline Renewables' leadership team features a number of the individuals who helped build and lead Iberdrola Renewables to become the then second largest and fastest growing renewables energy company in the US, at that time.

Ardian Infrastructure is a world leading Infrastructure Fund Manager with special focus in Energy and Transport sectors. In the Renewable space, Ardian Infrastructure accounts circa 2 GW through various technologies: wind, solar, hydro and biomass. Ardian Infrastructure renewables is present in many geographies: North and South America and in Europe including Nordic countries.

ABOUT ARDIAN

Ardian is a world-leading private investment house with assets of US\$90bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base. Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world. Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 550 employees working from fifteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo and Seoul). It manages funds on behalf of around 800 clients through five pillars of investment expertise: Funds of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt
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