

PRESS RELEASE

ARDIAN PRIVATE DEBT PROVIDED A SENIOR FINANCING SOLUTION TO SUPPORT CARLYLE'S ACQUISITION OF SER GROUP

Frankfurt, 4 February 2019. Ardian, a world-leading private investment house, as a sole lender, has provided a senior financing package to Carlyle Europe Technology Partners in support of the acquisition of SER Group in Germany. The financing underlines the ongoing expansion of Ardian Private Debt's direct lending capabilities throughout Europe.

SER is a European Enterprise Content Management solutions (ECM) software company based in Bonn (Germany) and was founded in 1984. SER is committed to innovation, highly customizable and scalable solutions, and excellent client service. SER began as a provider of electronic archiving and has grown into a supplier of state-of-the-art ECM solutions to companies throughout Europe.

Mark Brenke, Managing Director & Co-Head Ardian Private Debt, said: "As a financing partner, we are delighted to be supporting the SER management team together with Carlyle who have a strong track record of investing in B2B technology businesses. SER is the leading independent ECM software provider in the German market, leveraging its proprietary technology platform to support digital collaboration as part of corporate processes".

Lukas Stepanek, Director within the Ardian Private Debt Team in Germany, said: "We look forward to the longer term cooperation with Carlyle and the management team to help further deliver their innovation and internationalisation strategy".

Dr. Thorsten Dippel, Managing Director at Carlyle Europe Technology Partners (CETP), said: "We appreciate the constructive support and close cooperation with Ardian Private Debt leading to the transaction and are pleased to have chosen a long term financing partner with the capacity to provide follow-on financing in support of our strategy".

ABOUT SER GROUP

SER is the largest European ECM provider in terms of turnover, gross profit, operating result and number of employees measured by recent results. This makes SER one of the top 5 "software-only" ECM providers worldwide. ECM excellence by SER - means vision, inspiration, experience and expertise of a team of over 550 employees. More than 2,000 reference clients and 1 million users daily work with Enterprise Content Management from SER. For almost 35 years, SER has been supporting medium-sized companies, corporations, administrations and organizations across all industries with powerful ECM software and professional services from a single source. Leading international IT analysts confirm that Doxis4 is amongst the leading ECM applications in terms of both technology and applications globally. With its homogenous platform for ECM and BPM (Business Process Management), Doxis4 seamlessly combines content and processes, linking people with information, synchronizing business processes and linking knowledge-based collaboration between companies, their suppliers and customers.

ABOUT ARDIAN

Ardian is a world-leading private investment house with assets of US\$90bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base. Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world. Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 550 employees working from fifteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo and Seoul). It manages funds on behalf of around 800 clients through five pillars of investment expertise: Funds of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.

www.ardian.com

ABOUT THE CARLYLE GROUP

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$212 billion of assets under management across 339 investment vehicles as of September 30, 2018. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Credit and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,625 people in 31 offices across six continents.



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