



ARDIAN

PRESS RELEASE

ARDIAN TAKES A MINORITY STAKE IN THE SPANISH FIRM MKD

Paris, July 2nd, 2018 – Ardian, a world-leading private investment house, today announces the acquisition of a minority stake in MKD, a Spain-based online platform that offers maintenance supervision and repair services for the fleet management sector.

Founded in 2014 by current CEO José Piñera, MKD has cemented its status as Spain's leading platform for fleet managers wishing to outsource maintenance and repair services. With more than €20 million in sales and over 400,000 repairs made in Spain, MKD's clients include top-tier companies from the car rental industry, including Europcar, Alphabet, Arval, Generali, Allianz and new players in mobility management. MKD has further extended its offer to individuals with the launch of Reparatuchoche.com.

José Piñera, CEO of MKD, said: "In order to speed up our development and reinforce our position as a leader, we decided to enter into a new phase of our development, which include seizing external opportunities and deploying new technological services. To support our vision, Ardian Growth stood out as the partner of choice given their excellent support in our build-up strategy prior to becoming shareholder, and their strong expertise in the digital sector."

In addition to accessing Ardian Growth's network and expertise, this partnership will help management consolidate the company's leading position in the fleet management industry. In this rapidly expanding sector, MKD is one of the few players to have successfully developed interoperable services with a wide range of market players.

Bertrand Schapiro, Senior Investment Manager at Ardian Growth, said: "For more than a year, we built a strong relationship with José and MKD's senior team, which helped us outline the terms and priorities of our partnership. The acquisitions of PTRZ and Fortius – that are taking place simultaneously with our investment – provide a good illustration of this".

Laurent Foata, Head of Ardian Growth, added: "After our recent investment alongside T2O's founders, this transaction highlights our aim to become a leading Growth Equity player for Spanish-based entrepreneurs looking for a sparring partner capable of supporting their development, both within Spain and internationally."

ABOUT MKD

Founded in 2014 by current CEO José Piñera, MKD is a leading player in the supervision of maintenance and repair services for fleet managers. With over 250 experts and a large network of garages across Spain, the company offers through its online platform maintenance and repair cost optimization, and shorter "Vehicle off road" events.

ABOUT ARDIAN

Ardian is a world-leading private investment house with assets of US\$71bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base.

Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world.

Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 500 employees working from fourteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo). It manages funds on behalf of around 700 clients through five pillars of investment expertise: Funds of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.

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LISTE DES PARTICIPANTS

MKD: José Piñera, Fernando Pérez Granero

Legal advisor: Gómez-Acebo & Pombo Abogados

Ardian: Laurent Foata, Bertrand Schapiro, Louise Gros

Legal advisor: EY (Francisco Aldavero Bernalte, Hector Gomez Ferrero)

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