

ARDIAN ACCESS LLC

September 2026

$1,226m
NAV

+13.5%
ANNUALIZED SINCE INCEPTION [1]

OVERVIEW: ARDIAN ACCESS LLC

Evergreen Fund
Available to Accredited investors

Leveraging Ardian's platform
Secondaries and Direct Co-Investments

Simplified investor experience
Monthly subscriptions and quarterly repurchases [2]

PERFORMANCE [3]

SHARE CLASS	NAV PER SHARE	MTD %	QTD %	YTD%	Since Inception % (Annualized)	Since Inception % (Cumulative)
CLASS I	$11.83	-0.6%	1.2%	4.1%	13.8%	18.3%
CLASS D	$11.81	-0.6%	1.2%	4.1%	13.6%	18.1%
CLASS J	$11.79	-0.6%	1.1%	4.0%	13.5%	17.9%

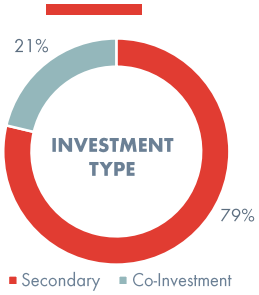
CLASS I PERFORMANCE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025	-	-	-	-	-	5.5%	0.8%	0.3%	3.2%	0.3%	0.6%	2.4%
2026	2.2%	0.0%	1.7%	-0.7%	0.1%	-0.4%	1.0%	0.8%	-0.6%	-	-	-

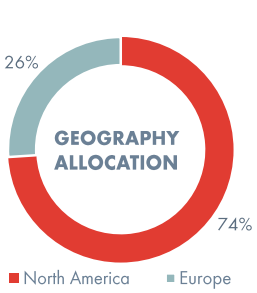
CLASS D PERFORMANCE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025	-	-	-	-	-	5.5%	0.7%	0.3%	3.2%	0.3%	0.5%	2.4%
2026	2.2%	-0.1%	1.7%	-0.7%	0.1%	-0.4%	1.0%	0.8%	-0.6%	-	-	-

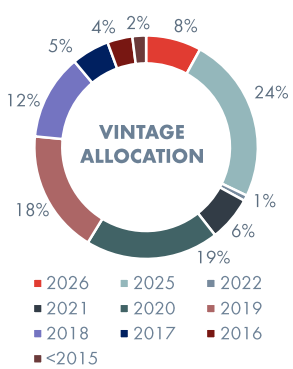
CLASS J PERFORMANCE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025	-	-	-	-	-	5.5%	0.7%	0.3%	3.2%	0.2%	0.5%	2.4%
2026	2.2%	-0.1%	1.8%	-0.8%	0.1%	-0.4%	1.0%	0.7%	-0.6%	-	-	-

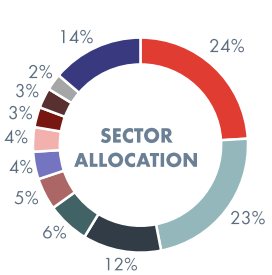
The performance figures shown above are net of fees. Past performance does not guarantee future results.

CURRENT PORTFOLIO CONSTRUCTION









- Technology
- Financial Services
- Healthcare
- B2B Services
- Media & Telecom
- Industrial
- Real Estate
- Other Services
- Consumer & Retail
- Aerospace & Defense
- Other

Portfolio construction figures compiled at the investment level as of September 30, 2026.
Sector allocation figures compiled at the underlying company level in transparency as of March 31, 2026.

(1) Fund launch date: June 2025.
(2) While the Adviser expects to recommend quarterly repurchase offers of about 5% of the Fund's net asset value after its first full year, there's no guarantee this will occur or that investors can sell all desired Units. Liquidity is therefore limited.
(3) The quoted performance reflects fee waivers and/or expense reimbursements in effect during those periods. Returns would have been lower without the waivers and reimbursements.

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TOP 10 INVESTMENTS

POSITIONS	GP	STRATEGY	VINTAGE	INVESTMENT TYPE	GEOGRAPHY	% OF PORTFOLIO
Golden Gate Capital Opportunity Fund	Golden Gate	MidCap	2020	Secondary	North America	7.1%
Stone Point CV	Stone Point	MidCap	2025	Secondary	North America	6.4%
Carlyle VII	Carlyle	LargeCap	2018	Secondary	North America	5.9%
Permira VII	Permira	LargeCap	2019	Secondary	Europe	4.5%
Hellman & Friedman IX	Hellman & Friedman	MidCap	2019	Secondary	North America	4.2%
Blackstone VIII	Blackstone	LargeCap	2020	Secondary	North America	3.2%
Providence VIII	Providence Equity Partners	LargeCap	2019	Secondary	North America	3.2%
Norvestor SPV III	Norvestor	MidCap	2025	Secondary	Europe	2.8%
VIP Co-Invest	Warburg Pincus	MidCap	2025	Co-Investment	North America	2.7%
Cinven VII	Cinven	LargeCap	2020	Secondary	Europe	2.4%

TERMS & CONDITIONS

Structure >	Non-diversified close-ended management investment company, evergreen, tender offer fund structure that is registered under the Investment Company Act of 1940		
Liquidity Mechanism[4] >	Quarterly repurchases of up to 5% of the Fund's NAV, subject to Board approval. Soft lock-up: 2% early repurchase fee for shares repurchased before 1 year		
Subscription >	Monthly at NAV, fully paid-up[5]		
Tax Reporting >	1099		
Client Eligibility >	Accredited Investors		
	Class J	Class D	Class I
Minimum Investment >	$25,000	$25,000	$1,000,000
Management Fee >	1.50% on NAV per annum		
Incentive Fee >	None		
Distribution Fee >	0.50%	0.25%	None
Total Annual Operating Expenses[6] >	3.39%	3.14%	2.94%
Sales Load[7] >	None		

Units are an illiquid investment

(4) Quarterly liquidity of up to 5% of NAV will be offered subject to approval by Fund's Board of Directors. No guarantee can be given that tender offers will be approved by the Board. If a tender offer is oversubscribed; investors may be subject to a pro-rata reduction in the shares repurchased by the Fund. Units are an illiquid investment. (5) Units are, when issued, fully paid and non-assessable by the Fund and have no pre-emptive, appraisal, exchange or conversion rights or rights to cumulative voting. (6) Please see Prospectus for additional information. (7) No upfront sales load will be paid with respect to Class J Units, Class D Units or Class I Units; however, if you buy Class J Units, Class D Units or Class I Units through certain financial intermediaries, they may directly charge you transaction or other fees, including upfront placement fees or brokerage commissions, in such amount as they may determine. J-Curve shows initial negative returns due to upfront costs and time needed for value creation. Over time, returns typically improve, resembling a "J" shape on a graph. Early negative returns are normal and expected to improve as investments mature.

DISCLOSURES

Ardian, as of September 2026.

This document has been prepared for discussion purposes only and is highly confidential to the recipient. It may not be copied or circulated, in whole or in part, without the prior written consent of ARDIAN. It shall not constitute investment advice, an offer to sell, a solicitation of any offer to buy or the basis for any contact for the purchase or sale of any investment. The information provided is for information purposes only and has no binding contractual force. This document shall not replace fund's legal documentation. Subscriptions to Ardian Access LLC "the Fund" are accepted only from eligible investors on the basis of the relevant governing documents of the Fund. Any decision to invest in private equity funds should be made only after having conducted appropriate due diligence, investigation and consultation with legal, tax and accounting advisors.

This document contains information, including details of investment performance, in respect of funds which are closed to new investors. Details of investment performance are based on the judgment and experience of ARDIAN and may not reflect the actual return realized by any fund or any investor. Actual events may differ from those assumed. Private equity investments are illiquid and there is no guarantee that they can be sold at valuation levels. Certain statements made herein reflect the subjective views and opinions of ARDIAN and its personnel. Such statements cannot be independently verified and are subject to change. Past performance is not necessarily indicative of future results, and there can be no assurance that the Fund will achieve comparable results. Like all investments, an investment in the Fund involves the risk of loss. Investment products such as the Fund are designed only for sophisticated investors who are able to sustain the loss of their investment. Accordingly, such investment products are not suitable for all investors. Certain information contained in this presentation has been obtained from third-party sources. While such information is believed to be reliable for the purposes used herein, ARDIAN has not independently verified such information and ARDIAN makes no representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein. Certain economic and market conditions contained herein has been obtained from published sources and/or prepared by third parties and in certain cases has not been updated through the date hereof. All information contained herein is subject to revision and the information set forth herein does not purport to be complete. There can be no assurance that a Fund's investment objectives will be achieved, and investment results may vary substantially over time. Unless otherwise noted, the information contained herein has been compiled as of the date indicated on the front page, and there is no obligation to update the information. The delivery of this document will under no circumstances create any implication that the information herein has been updated or corrected as of any time subsequent to the date of publication or, as the case may be, the date as of which such information is stated. The term ARDIAN mentioned in the present document refers to one or several entities which constitute the ARDIAN group depending on the applicable situation. The information provided in this document is provided for informational purposes only and has no binding contractual force. The Units have no history of public trading.

Please see the Form N-2 for further information about Ardian Access LLC. Diversification does not ensure profit nor protect against loss in a declining market. The amount of distributions that the Fund may pay, if any, is uncertain. The Fund may pay distributions in significant part from sources that may not be available in the future and that are unrelated to the Fund's performance, such as borrowings. Such amounts may constitute a return of capital and may reduce the amount of capital available to the Fund for investment. Any capital returned to Members through distributions will be distributed after payment of fees and expenses. Units are speculative and involve a high degree of risk, including the risks associated with leverage. The Fund has no obligation to repurchase Units. Any repurchase of Units from a Member which were held for less than one year (on a first-in, first-out basis) will be subject to an "Early Repurchase Fee" equal to 2.00% of the net asset value ("NAV") of the repurchased Units.

Investors should carefully consider the Fund's risks and investment objective, as an investment in the Fund may not be appropriate for all investors and is not designed to be a complete investment program. An investment in the Fund involves a high degree of risk. It is possible that investing in the Fund may result in a loss of some or all of the amount invested. Before making an investment decision, investors should (i) consider the suitability of this investment with respect to an investor's investment objective and individual situation and (ii) consider factors such as an investor's net worth, income, age, and risk tolerance. Investment should be avoided where an investor has a short-term investing horizon and/or cannot bear the loss of some or all of the investment.

Unlike many closed-end funds, the Units will not be listed on any securities exchange. There is no guarantee that an investor will be able to sell all of the Units in a repurchase offer that the investor desires to sell. The Fund should therefore be considered to offer limited liquidity. Portfolio companies may be in early stages of development, may have operating losses or significant variations in operating results and may be engaged in rapidly changing businesses with products subject to a substantial risk of obsolescence. Portfolio companies may also include companies that are experiencing or are expected to experience financial difficulties, which may never be overcome. Fixed income securities risks include interest-rate and credit risk. The Fund may borrow money, which magnifies the potential for gain or loss on amounts invested, subjects the Fund to certain covenants with which it must comply and may increase the risk of investing with the Fund.

An investor should consider the investment objectives, risks, and charges and expenses of the fund carefully before investing. A prospectus which contains this and other information about the fund may be obtained here. The prospectus should be read carefully before investing.

The fund is distributed by Foreside Fund Services, LLC.